

Helio Announces Shares for Debt Transaction

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TSX-V Trading Symbol: HRC

VANCOUVER, May 14, 2018 /CNW/ - Helio Resource Corp. ("Helio" or the "Company"; TSX-V: HRC) reports that the Company has entered into a debt settlement agreement (the "Agreement") with an arm's length creditor (the "Creditor") of the Company to settle an outstanding account for drilling services. Pursuant to the Agreement, the Company will settle an outstanding debt of approximately C\$250,000 with the Creditor through the issuance of 500,000 common shares and a cash payment of C\$25,000.

The issuance of the common shares to the Creditor is subject to the approval of the TSX Venture Exchange. All securities issued will be subject to a four month hold period which will expire on the date that is four months and one day from the date of issue.

About Helio Resource Corp.

[Helio Resource Corp.](#) is a resource company focused on advancing the 100% owned SMP Gold Project in Tanzania to a production decision.

ON BEHALF OF THE BOARD OF DIRECTORS

"Richard D. Williams"
Richard D. Williams, P.Geo, CEO & President

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SOURCE [Helio Resource Corp.](#)

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