

Renaissance Gold – Strong Demand Increases Size of Private Placement

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White Rock, British Columbia (FSCwire) - [Renaissance Gold Inc.](#) TSX.V:REN (RenGold” or the “Company”) is pleased to announce that due to strong demand it has increased its planned non-brokered private placement announced on April 18, 2018 from \$2,500,800 to up to \$3,117,200. On closing the placement, the Company will issue up to 12,988,322 units at a price of \$0.24 per unit (a “Unit”). Each Unit will consist of one common share and one non-transferable common share purchase warrant (a “Warrant”). Each Warrant will entitle the holder thereof to purchase one additional common share of the Company at a price of \$0.48 until expiry five years from the date of closing the private placement. If the daily volume weighted average trading price of the common shares of the Company is at least \$0.72 per share for 20 consecutive trading days in the period commencing four months and a day after the closing date, the Company will have the right, exercisable within three trading days thereof, to accelerate the expiry date of the Warrants to the date which is 30 days after notice is given to the holders of the warrants of the accelerated expiry date and a news release to that effect is given. The Company reserves the right to further increase the size of the private placement or to modify the type, nature and/or price of the Units for any reason.

The private placement is subject to receipt of regulatory approval. The Company will pay finders’ fees of 5% in cash or Units.

Proceeds of this private placement will be used primarily for continued generative exploration, advancement and marketing of the Company’s projects in the United States and general corporate purposes.

About Renaissance Gold Inc.

[Renaissance Gold Inc.](#) is a western US focused prospect generator utilizing a joint venture business model. RenGold applies the extensive exploration experience and high-end technical skills of its founders and team members to search for and acquire high quality precious metal exploration projects that are then offered for joint venture to industry partners who provide exploration funding. RenGold maintains a large portfolio of gold and silver exploration properties and has entered into over 60 exploration agreements including those as AuEx. On May 29, 2017, the Company acquired Kinetic Gold Corp. and its subsidiaries which hold various exploration properties located in Nevada. RenGold’s objective is to consistently place its projects into exploration agreements, testing as many drill targets as possible and providing maximum exposure to success through discovery.

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By: Robert Felder, President & CEO

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To view the original release, please click [here](#)

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