ML Gold Arranges 1.0 Million Financing

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Vancouver, May 10, 2018 - ML Gold Corp. (TSXV: MLG) ("ML Gold" or the "Company") is pleased to announce a non-brokered private placement to raise total gross proceeds of CDN$1,000,000.

The Company will issue 4,000,000 non flow-through units at $0.10 per unit (for gross proceeds CDN$400,000) and 5,000,000 flow-through units at $0.12 per unit (for gross proceeds of CDN$600,000).

Each non flow-through unit at $0.10 comprises one common share in the capital of the Company and one full non-transferable share purchase warrant. Each warrant is exercisable into one common share at a price of $0.14 for a period of two years.

Each flow-through unit at $0.12 comprises one flow-through common share and one half of one non-transferable share purchase warrant. Each full warrant is exercisable into one common share of the Company at a price of $0.16 for a period of two years.

All units in the private placement are subject to a 4-month hold period from the date of issuance.

The financing will include finder's fee commissions and is subject to TSX Venture approval.

The proceeds from the flow-through financing will be used to advance the Company's Stars Property. Proceeds from the non-flow-through financing are intended for the Company's Stars Property, the Palmetto Project and as general working capital purposes.

ABOUT ML GOLD CORP.

ML Gold Corp. is a Canadian company listed on the TSX Venture Exchange, focused on creating shareholder value through discoveries and strategic development of mineral properties in Canada and the United States.

For additional information please visit the Company's website at www.mlgoldcorp.com. You may also email info@mlgoldcorp.com or call investor relations at (604) 669-2279.

ML GOLD CORP.

"Adrian Smith"

Adrian Smith
President

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