

# Rye Patch Gold Announces Favourable Recommendations from ISS and Glass Lewis for Special Meeting Proposal

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VANCOUVER, May 10, 2018 - [Rye Patch Gold Corp.](#) ("Rye Patch" or the "Company") (TSX.V: RPM; OTCQX: RPMGF; FWB: 5TN) is pleased to announce that Institutional Shareholder Services Inc. ("ISS") and Glass Lewis & Co. ("Glass Lewis"), two leading independent proxy advisory firms, have recommended to their respective institutional clients that they vote in favour of the arrangement involving [Rye Patch Gold Corp.](#) and [Alio Gold Inc.](#) at the Special Meeting of shareholders to be held on May 18, 2018 at 10:00 a.m. PDT at the offices of Koffman Kalf LLP, 19th Floor, 885 West Georgia Street, Vancouver, British Columbia.

ISS and Glass Lewis are recognized as leading independent proxy and corporate governance advisory firms whose recommendations are relied upon by many major institutional investment firms, mutual and pension funds and other institutional shareholders. Included in the rationale for supporting the arrangement, these firms noted the creation of a stronger combined entity with improved balanced sheet, increased production with geographic and development stage diversification, better trading liquidity and enhanced capital market exposure.

Shareholders are encouraged to submit their proxies in support of the proposed arrangement involving [Rye Patch Gold Corp.](#) and [Alio Gold Inc.](#) before the May 16, 2018, 10:00 a.m. PDT proxy vote deadline. Shareholders who have questions or require assistance voting their shares should contact the Company's proxy solicitor, Kingsdale Advisors, at 1-866-545-5580 toll free in North America or at 1-416-867-2272 outside North America.

## About Rye Patch Gold Corp.

[Rye Patch Gold Corp.](#) is a Nevada based, Tier 1, mining company engaged in the mining and development of quality resource-based gold and silver mines and projects along the established Oreana trend in west central Nevada. Leveraging its strong financial position and cash to acquire the operating Florida Canyon Gold Mine, Rye Patch Gold Corp. now controls a trend-scale platform with mining operations, resource projects and exploration upside. The combination of operations and organic growth along a major Nevada gold trend positions Rye Patch as an emerging mid-tier gold producer with tremendous value-added potential.

Rye Patch Gold recently announced an agreement to merge with [Alio Gold Inc.](#) whereby Alio Gold will acquire all of the outstanding shares of Rye Patch Gold and thereby acquire its - 100% owned Florida Canyon Mine and all of its resource and exploration projects along the Oreana and Cortez gold trends. The acquisition is expected to be completed in late May 2018. Alio Gold is a growth-oriented gold mining company, focused on exploration, development and production in Mexico. Its principal assets include its 100%-owned and operating San Francisco Mine in Sonora, Mexico and its 100%-owned development stage Ana Paula Project in Guerrero, Mexico. For more information, please visit our website at [www.ryepatchgold.com](http://www.ryepatchgold.com).

On behalf of the Board of Directors

'William Howald'  
William C. (Bill) Howald, CEO & President

## ***Cautionary Note Regarding Forward-Looking Statements***

*This news release includes certain "forward-looking information" under applicable Canadian securities laws. These forward-looking statements or information relate to, among other things: the timing and receipt of required approvals for the Arrangement; the ability of Alio Gold and Rye Patch to satisfy the other conditions to, and to complete, the Arrangement; and the closing of the Arrangement.*

*In respect of the forward-looking statements and information concerning the anticipated completion of the proposed Arrangement, the Company has provided them in reliance on certain assumptions that are believed to be reasonable at this time, including assumptions as to the ability of the Company and Alio Gold to receive the necessary shareholder, court, stock exchange, creditor and regulatory approvals; and the ability of the parties to satisfy the other conditions to the closing of the Arrangement. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning the completion of the Arrangement.*

*These statements reflect the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or information and Rye Patch has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: satisfaction or waiver of all applicable conditions to closing of the Arrangement including, without limitation, receipt of all necessary shareholder, court, stock exchange, creditor and regulatory approvals or consents and lack of material changes with respect to Alio Gold and Rye Patch and their respective businesses, all as more particularly set forth in the Arrangement Agreement.*

*Readers are cautioned against attributing undue certainty to forward-looking statements or information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

SOURCE Rye Patch Gold Corp.

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