

Canasil to Resume Drilling at La Esperanza Silver-Gold-Zinc-Lead Project

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TSX-V: CLZ
www.canasil.com

VANCOUVER, May 10, 2018 /CNW/ - [Canasil Resources Inc.](http://www.canasil.com) (TSX-V: CLZ, DB Frankfurt: 3CC, "Canasil") announces that the Company has completed preparations to resume drilling at the La Esperanza silver-gold-zinc-lead project in Durango and Zacatecas States, Mexico. The drill program is planned to follow up on the positive drill results from the 2016-17 drill program on the La Esperanza vein, located in the southeast of the project area. The access road to the drill area has been graded and the drill sites have been prepared in advance of the drill mobilizing to site. All required permits are in place and the start of the drill program will be announced when drilling is underway.

The initial drill holes are designed to test 50 metres below and 25 metres to the southeast along strike from the high grade intercept in drill hole ES-17-16 on the southeastern side, and 50 metres below and 25 metres to the northwest along strike from drill hole ES-17-19 on the northwestern side of the main La Esperanza vein. Details of the intercepts drilled in these holes are included in the table below for reference. ES-17-16 intercepted the La Esperanza vein on the southeast extension of the vein at a vertical depth of 200 metres below surface with an interval of 4.92 metres true width returning 257 g/t silver, 0.64% zinc and 0.63% lead, including a high grade zone of 0.95 metres true width returning 1,133 g/t silver, 1.56% zinc and 2.98% lead as detailed below. ES-17-19 intercepted the La Esperanza vein on the northwest extension of the vein at a depth of 325 metres below surface, including a hanging wall vein, the main vein and a footwall vein over an interval of 11.23 metres true width carrying 219 g/t silver, 0.74 g/t gold, 0.90% zinc and 0.63% lead, including a high grade zone of 1.11 metres true width returning 6.39 g/t gold, 1,281 g/t silver, 2.23% zinc and 1.25% lead. Of particular interest are the high grade silver and gold intervals in these holes, and the footwall vein intercepted approximately 6 metres below the main vein in drill hole ES-17-19.

La Esperanza 2016 - 17 Drill Program**										
Hole ES-17-16										
	Interval - Metres		Width – Metres		Gold	Silver	Zinc	Lead	Copper	Silver Eq*
	From	To	Interval	True	Au g/t	Ag g/t	Zn %	Pb %	Cu %	Ag Eq g/t
	139.41	145.35	5.94	4.92	0.01	257	0.64	0.63	0.03	321
Including	143.00	145.35	2.35	1.95	0.03	628	0.90	1.52	0.08	750
Including	144.20	145.35	1.15	0.95	0.06	1,133	1.56	2.98	0.16	1,362
Hole ES-17-19										
	296.44	309.41	12.97	11.23	0.74	219	0.90	0.43	0.05	382
HW Vein	296.44	298.83	2.39	2.07	0.04	261	2.09	0.92	0.15	406
Main Vn	298.83	302.01	3.18	2.75	2.76	552	1.16	0.63	0.08	850
Including	300.73	302.01	1.28	1.11	6.39	1,281	2.23	1.25	0.18	1,938
FW Vein	306.88	308.62	1.74	1.51	0.39	256	1.68	0.74	0.02	406
*Silver equivalents calculated assuming 100% recoveries (for Ag Eq calculation only – may not reflect actual recoveries)										
and Ag US\$17/oz, Au US\$1,250/oz, Cu US\$2.50/lb, Zn US\$1.30/lb, and Pb US\$1.00/lb										
** Results previously reported in Canasil news releases dated April 3, and May 2, 2017										

The 2016-17 drill program referenced above was implemented by the Company's exploration team under the

direction of Eng. Erme Enriquez (CPG), Director of Exploration and Development of Minera Canasil S.A. de C.V., the Company's wholly owned Mexican subsidiary. All samples were prepared and logged at the Company's core storage facility in Durango, Mexico. Drill core samples are sawn with half being sent for assay and half secured for reference. Samples are sent to the ALS Laboratories in Zacatecas, Mexico for preparation and then on to ALS Global in Vancouver for gold and silver analyses by fire assay with an atomic absorption finish ("FA-AA") on a 30 gram split, and for silver, copper, lead, zinc and trace elements by ICP analysis following digestion of 0.50 gram sample in aqua regia.

The technical information herein has been reviewed and approved by J. Blackwell (P. Geo.), a Qualified Person as defined by National Instrument 43-101. Mr. Blackwell is a technical advisor to Canasil.

About La Esperanza

The La Esperanza silver-lead-zinc project covers 14,916 hectares, located 100 km SSE of the city of Durango in southern Durango and northern Zacatecas States. The project is easily accessible from Canasil's operating base in Durango with excellent infrastructure. The project is located on the well-recognized world class Fresnillo silver belt, hosting a number of prominent silver mines such as the San Martin-Sabinas mines of Grupo Mexico and Peñoles, the La Colorada mine of Pan American Silver and La Parrilla and Del Toro mines of First Majestic Silver and [Fresnillo Plc's](#) Fresnillo mine.

A series of silver-zinc-lead epithermal veins are observed over a northwest-southeast striking zone extending over approximately 15 kilometres hosted in the Lower Volcanic Group. Mineralization occurs in low to intermediate sulphidation veins, primarily striking northwest and dipping southwest. The main La Esperanza vein, located in the southeast of the project area, is a banded and cockade white to grey quartz breccia epithermal vein with silver, lead and zinc mineralization associated with argentiferous galena, silver sulfosalt minerals and sphalerite. Drilling to date on this vein has outlined a mineralized envelope over a strike distance of 400 metres and to a depth of 350 metres that is open in both directions to the northwest and southeast along strike and to depth defined by mineralized intercepts over appreciable widths and high silver-gold-zinc-lead grades. Alteration of the volcanic host rocks extending along strike from the La Esperanza vein outcrop, the spatial association with a discrete broad magnetic anomaly (possibly an igneous intrusion at depth), as well as local drainage patterns has outlined a target extending for over 5 kilometres in this area. Further details are listed under the La Esperanza project profile on the Company's website www.canasil.com, and have been previously reported in the company's news releases.

About Canasil:

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper-lead-zinc projects in Durango and Zacatecas States, Mexico, and in British Columbia, Canada. The Company's directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development. The Company is actively engaged in the exploration of its mineral properties, and maintains an operating subsidiary in Durango, Mexico, with full time geological and support staff for its operations in Mexico.

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disclosure regarding these and other risk factors. There is no certainty that any forward-looking statement will come to pass and investors should not place undue reliance upon forward-looking statements.

SOURCE [Canasil Resources Inc.](#)

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