

# Nevada Clean Magnesium Inc. Issues Shares for Corporate Services Agreement

08.05.2018 | [The Newswire](#)

VANCOUVER, May 8, 2018 - [Nevada Clean Magnesium Inc.](#) (TSX-V:NVM; Frankfurt-M1V; OTCQB:MLYFF) (the "Company") announces that it has issued a total of 600,000 shares in relation to a services agreement with Lodestar Management Group, LLC. ("Lodestar"), a US corporate logistics company previously announced January 4th, 2017.

Under the terms of the one year contract the Company agreed to compensate Lodestar in the amount of \$2,500 per month by arrangement of issuance of shares. The number of shares issued were based on the last share price on the day of issuance that was not lower than the \$0.05 per share minimum requirement, and did not exceed \$2,500 in value per month. 550,000 shares were issued October 2017 and 50,000 shares were issued March 2018. All shares were issued after the services were completed.

Lodestar provided advisory, consulting, negotiation and other management services relating to corporate management, administrative and/or operational activities of Nevada Moray Inc. ("NMI"), (a 100% owned US subsidiary of Nevada Clean Magnesium Inc.). The term of the contract with Lodestar was for a period of one year and commenced November 1, 2016.

About Nevada Clean Magnesium, Inc.

Nevada Clean Magnesium is focused on becoming a major U.S. producer and distributor of primary, high grade, low cost magnesium metal extracted from its 100% owned Tami-Mosi property located in North Central Nevada. Based on the Company's NI 43-101 Preliminary Economic Assessment Report published in September 2011 and amended in July 2014, the Tami-Mosi Project has an inferred resource of 412 million tonnes with an average grade of 12.3% Mg for a contained metal content of 111 billion pounds of magnesium using a 12% cut-off grade contained within a high purity dolomite block. For more information, please visit [www.nevadacmi.com](http://www.nevadacmi.com).

The technical portion of this press release was prepared under the supervision and review of James Sever, P. Eng., and COO for Nevada Clean Magnesium. Mr. Sever is a non-independent qualified person within the meaning of National Instrument 43-101 standards.

## Forward-Looking Statement

Statements in this news release that are not historical facts are forward-looking statements that are subject to risks and uncertainties. Forward-looking statements in this news release include that we will conduct and close a private placement and that we can become a major U.S. producer and distributor of primary, high grade, low cost magnesium metal. Actual results may differ materially from those currently anticipated due to a number of factors, including the Company's dolomite reserves may not be mined because of technical, regulatory, financing or other obstacles, the market price for magnesium may make our resources uneconomic, we may not be able to hire and retain skilled employees, and other risks associated with being a mineral exploration and development company. We may not be able to close with interested investors on our intended private placement because of perceived risks or market conditions. The Company undertakes no obligation to update forward-looking information except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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For additional information please visit our website at

<http://www.nevadacmi.com> or view our profile at <http://www.sedar.com>.

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