Canada Zinc Metals Corp. changes name to ZincX Resources Corp.

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Vancouver, British Columbia (FSCwire) - ZincX Resources Corp. (“ZincX Resources” or “the Company”, TSX Venture Exchange: ZNX) is pleased to announce that the Company has changed its name from Zinc Metals Corp. and will commence trading on the TSX Venture Exchange under the new name and the new stock sy “ZNX” beginning Monday, May 7, 2018. The Company’s website domain is now www.zincxresour

ZincX Resources Corp.

www.zincxresources.com

ZincX Resources Corp. is a Canadian junior exploration company focused on advancing its premier Zn-Pb-Ag Cardiac deposit in northeastern British Columbia

The new corporate name is part of a rebranding initiative to highlight and distinguish the Company in the expanding jun space allowing it to stand out among its peer group. The Company will continue to focus on the advancement of its pre Cardiac Creek Zn-Pb-Ag deposit, located on the flagship Akie property, to maximize shareholder value.

The name change does not affect the rights of the Company’s shareholders. No further action is required by exi shareholders with respect to the name change, and certificates representing common shares of Canada Zinc Metals C not need to be surrendered or exchanged unless a transfer is being requested. The Company is not subdividing, conso or otherwise altering its share capital in association with the name change.

The Company’s new name, corporate logo and rebranding will provide a distinctive look for new strategic share that recognize the significant value proposition of the Company’s core assets, the flagship Akie Project, host to Zn-Pb-Ag Cardiac Creek deposit, and the Kechika Regional Project.

The new corporate website has been modernized providing viewing capabilities across multiple platforms and allows e access to key information regarding the Company’s projects including corporate management, investor informat news, project summaries, drill results and other details. The site provides an excellent medium to convey information a communicate project details to investors. The website reflects the Company’s new name and allows shareholde potential investors to follow ZincX Resources as it advances its core asset, the Zn-Pb-Ag Cardiac Creek deposit. Conte site will continue to be added and updated as information is generated by the Company’s ongoing work. The Co invites all interested parties to visit the new site.

Plans for 2018:

The following are ZincX Resources’ plans for 2018:

- Complete re-branding and name change from Canada Zinc Metals Corp. to ZincX Resources Corp., a name whic reflects the new corporate identity and the development of its zinc focused projects.
- Shares will commence trading on the TSX Venture Exchange under the new name as of market open on Monday 2018. The Company’s ticker symbol will change to TSX.V: ZNX.
- Launch the Company’s new website complete with a new logo and rebranded look.
- Complete the Preliminary Economic Assessment (PEA) for the Cardiac Creek deposit which is underway and ant be complete by the end of May, 2018.

- The Company plans to move forward on additional engineering assessments and permitting toward future mine development.
- Planning is well underway for a drill program on select targets on the Akie property which will include some infill h the Cardiac Creek zone, and testing coincident geological targets on targets outbound of the deposit, including th showing situated on the eastern thrust panel east of the Cardiac Creek deposit. The Sitka showing was discovere consisting of a 6 metre thick vein or fault structure that is host to massive barite containing abundant coarse-grain and sphalerite. A secondary parallel structure is located 10 metres to the northeast and measures approximately metres wide. Channel samples from 2013 included assays ranging from 1.9% to 5.1% Zn and Pb assays returned up to 3.7%.
- The Company is considering commencing the planned underground drill definition program for the Cardiac Creek The project is fully permitted and all final designs are complete. The Company announced in December 2017 tha underground exploration permit was extended to 2020.
- In consultation with Teck Resources and their JV partner, Korea Zinc, the Company will consider plans and budg follow-up exploration on the Pie Option properties located north of Akie and adjacent to the Teck Resources/Kore jointly owned Cirque project.

The Akie Zn-Pb-Ag Project

The 100% owned Akie property is situated within the Kechika Trough, the southernmost area of the regionally extensive Paleozoic Selwyn Basin and one of the most prolific sedimentary basins in the world for the occurrence of SEDEX zinc-lead-silver and stratiform barite deposits.

Drilling on the Akie property by ZincX Resources since 2005 has identified a significant body of baritic-zinc-lead SEDEX mineralization known as the Cardiac Creek deposit. The deposit is hosted by siliceous, carbonaceous, fine grained clastic rocks of the Middle to Late Devonian Gunsteel Formation.

With additional drilling completed in 2017, the Company has updated the estimate of mineral resources at Cardiac Creek, as follows:

5% Zinc Cut-Off Grade					Contained Metal:		
Category	Tonnes (million)	Zn (%)	Pb (%)	Ag (g/t)	Zn (B lbs)	Pb (B lbs)	Ag (M oz)
Indicated	22.7	8.32	1.61	14.1	4.162	0.804	10.3
Inferred	7.5	7.04	1.24	12.0	1.169	0.205	2.9

In addition to the Akie Project, the Company owns 100% of eight of eleven large, contiguous property blocks that comprise the Kechika Regional Project including the advanced Mt. Alcock prospect. The Kechika Regional Project also includes the Pie, Yuen and Cirque East properties within which the Company maintains a significant 49% interest with partners Teck Resources Ltd. (TSX: TECK.B) and Korea Zinc Co. Ltd. These properties collectively extend northwest from the Akie property for approximately 140 kilometres covering the highly prospective Gunsteel Formation shale; the main host rock for known SEDEX zinc-lead-silver deposits in the Kechika Trough of northeastern British Columbia. These projects are located approximately 260 kilometres north northwest of the town of Mackenzie, British Columbia, Canada.

Ken MacDonald P.Geo., Vice President of Exploration for the Company, is the designated Qualified Person as defined by National Instrument 43-101 and is responsible for the technical information contained in this release.

The TSX Venture Exchange has neither approved nor disapproved the contents of this press release.

ON BEHALF OF THE BOARD OF DIRECTORS

ZINCX RESOURCES CORP.

“PEEYUSH VARSHNEY”

PEEYUSH VARSHNEY, LL.B

CEO & CHAIRMAN

To view the original release, please click here

Source: ZincX Resources Corp. (TSX Venture:ZNX)

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