

Canadian Metals announces the departure of its President and CEO and appointment of Paul Dumas to the Board of Directors

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MONTREAL, May 04, 2018 (GLOBE NEWSWIRE) -- Canadian Metals Inc. (the "Corporation" (CSE:CME) announces the departure of Mr. Hubert Vallée as President, CEO and director of the Corporation effective May 3rd, 2018.

The Corporation is also pleased to announce the appointment of Mr. Paul Dumas as Director of the Corporation.

About Mr. Paul A. Dumas

Executive Vice President, Finance & CFO at [Osisko Metals Inc.](#), Mr. Dumas has over 35 years of Corporate Finance and Investment Banking experience. Since 2008 and until its recent name change and successful reorganization to [Osisko Metals Inc.](#), Mr. Dumas was President and Chief Executive Officer of Bowmore Exploration Ltd. Prior to that, he was owner and President of Dumas Asset Management, a private corporation providing financial advisory and consulting services since 1996. Formerly, he was an Investment Advisor at RBC Dominion Securities Inc, as well as an accountant for Price Waterhouse Coopers LLP. Mr. Dumas has served as Director and held Executive positions for numerous public companies in the mining industry as well as the technology sector. Mr. Dumas holds a Bachelor's degree in Commerce with an Accounting major.

Stephane Leblanc, Chairman, stated: "We are extremely pleased to have Paul join our Board. His strong business acumen in the mining industry and his expertise in Investment Banking will be an asset toward the growth strategy of the Company.

"I would also like to thank Mr. Vallée on behalf of the Board for his efforts and leadership as President & CEO over the past sixteen months and for the important role he has played in developing the Langis project" said Mr. Leblanc.

Canadian Metals is currently evaluating different options for the replacement of Mr. Vallée and the outcome will be known shortly. In the interim, Mr. Leblanc will assume both functions of Chairman and CEO of the Corporation.

About Canadian Metals

Canadian Metals is a diversified resource company focused on creating shareholder value through the development of large-scale industrial mineral portfolios in specific commodities and jurisdictions that will fuel the new energy economy. The Company is uniquely positioned to pursue this strategy and controls significant interest in Silicon and Zinc/Cobalt assets throughout North America.

Our main activities are directed towards the development of Langis project, a high-purity silica deposit located in the province of Quebec with fully permitted with the BEX and the certificate of authorization from the MDDELCC. The Company is rapidly positioning itself as a supplier of high-purity silica and silicon alloy in North America. Silicon-based materials can be formulated to provide a broad range of products from more durable, faster building materials with smarter electronic devices, solar panels, and more efficient wind turbines. We expect to become a global supplier for a number of industries and applications but without limitation: glass, ceramics, lighting, oil and gas, paint, plastic, and rubber. We also want to become

an integrated supplier to metallurgical industries including foundries, and participate in a wide range of civil, industrial, environmental, and related applications. These target markets are an integral part of the lives of millions of people every day.

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Cautionary Statements Regarding Forward-Looking Information

Certain statements included herein may constitute "forward-looking statements". All statements included in this press release that address future events, conditions, or results, including in connection with the prefeasibility study, its financing, job creation, the investments to complete the project and the potential performance, production, and environmental footprint of the ferrosilicon plant, are forward-looking statements. These forward-looking statements can be identified by the use of words such as "may", "must", "plan", "believe", "expect", "estimate", "think", "continue", "should", "will", "could", "intend", "anticipate", or "future", or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions, and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties, and assumptions, including those mentioned in the Corporation's continuous disclosure documents, which can be found under its profile on SEDAR (www.sedar.com). Many of such risks and uncertainties are outside the control of the Corporation and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Corporation is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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