Aethon Minerals Commences Trading on the TSX Venture Exchange

03.05.2018 | CNW

TORONTO, May 3, 2018 /CNW/ - Aethon Minerals Corp. (TSX-V: AET), ("Aethon" or the "Company") is pleased to announce it has commenced trading today on the TSX Venture Exchange under the symbol TSX-V: AET.

Aethon has approximately $8 million in cash, no debt, a supportive shareholder base including Altius Minerals Corp. (TSX:ALS) and a management team with extensive in-country experience and merger and acquisition expertise.

The Company holds an option to earn a 100% interest in 12 properties that encompass over 130,000 hectares of prospective lands located in the Maricunga and Antofagasta regions of northern Chile. The most advanced property, Arcas, is in the Antofagasta mining region and contiguous to exploration projects currently being explored by Antofagasta Minerals and Anglo American within the Antofagasta mining region.

Additionally, Aethon has, subject to regulatory approval, retained Venture Liquidity Providers Inc. (VLP) to initiate its market-making service to provide assistance in maintaining an orderly trading market for the common shares of the Company.

The market-making service will be undertaken by VLP through a registered broker, W.D. Latimer Co. Ltd., in compliance with the applicable policies of the TSX Venture Exchange and other applicable laws. For its services, the Company has agreed to pay $5,000 per month for a period of 12 months. The agreement may be terminated at any time by Aethon or VLP. The Company and VLP act at arm's length, and VLP has no present interest, directly or indirectly, in the corporation or its securities. The finances and the shares required for the market-making service are provided by W.D. Latimer. The fee paid by the Company to VLP is for services only.

About Aethon Minerals

Aethon Minerals is a mineral exploration company focused on creating value in the base metal space with an emphasis on copper mineral assets in Chile. The Company has consolidated a very large prospective land position consisting of over 130,000 hectares along prolific mining belts located in the Maricunga and Antofagasta regions of northern Chile. Aethon believes it is uniquely positioned for growth and is actively pursuing selective copper-focused growth opportunities. Aethon is based in Toronto, Canada, and is listed on the TSXV under the symbol "AET".

Cautionary Statements

This news release may contain forward-looking information and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Statements or information in this document which are not purely historical are forward-looking, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. The forward-looking information contained herein is given as of the date hereof and the Company assumes no responsibility to update or revise such information to reflect new events or circumstances, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

SOURCE Aethon Minerals

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