

American Manganese Inc. Integrating Blockchain Technology to Source Lithium Ion Battery Supply

03.05.2018 | [FSCwire](#)

Vancouver, British Columbia (FSCwire) - Larry W. Reaugh, President and Chief Executive Officer of [American Manganese Inc.](#) ("American Manganese" or "AMY" or the "Company"), (TSX.V: AMY | OTC-U.S.: AMY | FSE: 2AM), is pleased to announce that the Company is working with Circular Ltd. ("Circular") of London to pilot blockchain technology in order to create a traceable and ethically sourced circular economy for electric vehicle (EV) battery metals, such as cobalt.

[American Manganese Inc.](#) CEO, Larry Reaugh says, "AMY and Circular will be mapping the lifecycle of an EV battery to gain a better understanding of the value flow through the production process and lifecycle. As well as providing a road map for AMY to produce more valuable lithium ion batteries."

The blockchain technology will create traceability of EV battery metals from the mine through their first use and then as they are recycled.

Circular Ltd. CEO, Doug Johnson-Poensgen, said "Blockchain technology has the potential to transform complex supply chains both by assuring provenance and improving efficiency. This joint project will create the first blockchain supply chain designed specifically for the EV circular economy."

AMY and Circular will engage other industrial partners involved in the EV battery lifecycle, including car manufacturers, to pilot.

As reference to the existing supply chain's ethical concerns for battery metals, click the following link to read the article: "Car makers and big tech struggle to keep batteries free from child labor".
<http://money.cnn.com/2018/05/01/technology/cobalt-congo-child-labor-car-smartphone-batteries/index.html>

About Circular Ltd.

Circular Ltd. is a London (UK) based blockchain start-up focused on materials provenance in the Electric Vehicle supply chain.

Circular are creating distributed applications to help supply chain participants prove provenance, improve supply chain transparency and reduce counterparty risk exposure. The data pool that will be created in a blockchain ecosystem will allow participants to unlock value well beyond what is currently possible, without compromising commercial confidentiality or violating antitrust/anti-competitive regulations.

The company has been engaging with a range of supply chain participants from car manufacturers to specialists in ethical and sustainable sourcing to prove the utility of blockchain technology and ensure that its solutions can integrate with existing supply chain management solutions.

Circular is privately held.

About American Manganese Inc.

[American Manganese Inc.](#) is a diversified specialty and critical metal company focused on capitalizing on its patented process for the production of manganese property through low cost production or recovery of electrolytic manganese products throughout the world, and recycling spent electric vehicle lithium ion rechargeable batteries.

Interest in the Company's patented process has adjusted the focus of [American Manganese Inc.](#) toward the exploration of applying its patented technology for other purposes and materials. [American Manganese Inc.](#) aims to capitalize on its patented technology and proprietary know-how to become the industry leader in recycling spent electric vehicle lithium ion batteries by recovering 100% of the cathode metals such as: Lithium-Cobalt, Lithium-Cobalt-Nickel-Manganese, Lithium-Cobalt-Aluminum, and Lithium-Manganese (Please see the Company's March 27, 2018 Company's Business Plan ("CBP") for further details).

On behalf of Management

AMERICAN MANGANESE INC.

Larry W. Reaugh

President and Chief Executive Officer

Information Contacts

AMERICAN MANGANESE INC.

CIRCULOR LTD.

Larry W. Reaugh

Douglas Johnson-Poensgen

President and Chief Executive Officer Chief Executive

Telephone: 778 574 4444

Telephone: +44 7973 656 324

Email: lreaugh@amymn.com

Email: djp@circulor.com

www.americanmanganeseinc.com

www.circulor.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For the purpose of this release, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.

To view the original release, please click [here](#)

Source: [American Manganese Inc.](#) (TSX Venture:AMY, OTC Pink:AMYZF, FWB:2AM)

To follow [American Manganese Inc.](#) on your favorite social media platform or financial websites, please click on the icons below.

Maximum News Dissemination by FSCwire. <https://www.fscwire.com>

Copyright © 2018 FSCwire

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/297731--American-Manganese-Inc.-Integrating-Blockchain-Technology-to-Source-Lithium-Ion-Battery-Supply.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).