# Superior Gold Inc. Announces Additional High Grade Underground Drilling Results

03.05.2018 | CNW

INTERSECTIONS INCLUDE 40.0 G AU/T OVER 4.80 METRES, 36.9 G AU/T OVER 3.40 METRES, 100.2 G AU/T OV
METRES AND 16.2 G AU/T OVER 5.35 METRES

TORONTO, May 3, 2018 /CNW/ - Superior Gold Inc. ("Superior Gold" or the "Company") (TSX.V:SGI) is pleased to ann
additional results from the ongoing underground diamond drill program at its 100%-owned Plutonic Gold mine in Weste
The drilling was conducted from February 1, 2018 to February 28, 2018 and is part of the year-round ongoing program
underground drilling.

Results are provided for 65 drill holes for a total of approximately 5,800 metres. The drill holes were completed for reso
definition and grade control purposes. Resource definition was designed to increase the confidence level of the resourc
where drilling was limited as part of the ongoing work to upgrade resources to reserves. Grade control drilling was com
provide additional information for stope design ahead of mining.

The drilling focussed on five zones – Caribbean; Caspian; Cortez; Indian; and Pacific. A number of significant in
were encountered.

KEY FINDINGS

- 83 intersections encountered more than 5g Au/t
- 45 intersections encountered more than 10g Au/t
- 16 intersections encountered more than 20g Au/t
- 4 intersections encountered more than 50g Au/t

The location of the most significant intersections are shown in Figure 1 and the details of all holes are summarized by z
2. Reported intersections are over a minimum downhole width of 0.30 metres (0.20 metres true width).

Chris Bradbrook, President and CEO of Superior Gold stated: "We continue to be very encouraged by the results of ou
underground diamond drill program, which demonstrate the strength of the Plutonic Gold mine's mineralized system, ar
illustrate the long term potential of the mine. As recently announced (April 30, 2018) we have added a third undergroun
drill to accelerate our reserve and resource definition work, with the goal of further increasing our underground reserves
resources as soon as possible."

HIGHLIGHTS

The most significant intersections are summarized in Table 1 below:

Table 1 – Key Intersections

| Designed Target | Drill Hole # | Easting (Mine Grid) | Northing (Mine Grid) | Drill hole collar RL (Mine Grid) | Dip (degrees) | Az |
|---|---|---|---|---|---|---|
| CASPIAN | UDD20028 | 4218 | 10800 | 1365 | 29 | 13 |
| | | | | | | |
| | UDD20033 | 4199 | 10799 | 1365 | 32 | 14 |
| | | | | | | In |
| | UDD20034 | 4199 | 10799 | 1366 | 45 | 16 |
| | | | | | | In |
| | | | | | | an |
| | | | | | | an |
| | UDD20035 | 4199 | 10799 | 1365 | 29 | 15 |
| | | | | | | In |
| | UDD20036 | 4198 | 10799 | 1366 | 46 | 18 |
| | | | | | | In |
| | UDD20037 | 4199 | 10799 | 1365 | 35 | 16 |
| | | | | | | In |
| | UDD20038 | 4218 | 10800 | 1365 | 36 | 12 |
| | UDD20040 | 4218 | 10801 | 1364 | 16 | 10 |
| | UDD20126 | 4336 | 10866 | 1265 | 10 | 25 |
| CORTEZ | UDD19718 | 4829 | 11919 | 1191 | 83 | 27 |
| | UDD19720 | 4816 | 11856 | 1182 | 44 | 19 |
| | | | | | | In |
| | UDD19722 | 4829 | 11870 | 1186 | 59 | 30 |
| | UDD19724 | 4831 | 11903 | 1190 | 38 | 26 |
| INDIAN | UDD20136 | 4002 | 11452 | 1131 | -38 | 15 |
| | | | | | | In |
| | UDD20137 | 4002 | 11452 | 1131 | -45 | 15 |
| | UDD20140 | 3991 | 11452 | 1134 | -13 | 15 |
| | UDD20141 | 3991 | 11452 | 1133 | -34 | 15 |
| | UDD20154 | | | | | |

3974

11448

1136

-38

| | | | | | | |
|---|---|---|---|---|---|---|
| PACIFIC | UDD20049 | 4817 | 12904 | 1172 | 17 | 56 |
| | | | | | | |

Qualified Person

Scientific and technical information in this news release has been reviewed and approved by Pascal Blampain, who is a member of the AusIMM and the Australian Institute of Geoscientists (AIG) and a "qualified person" within the meaning of NI 43-101. Mr. Blampain is an employee of the Company and serves as Chief Geologist.

Quality Control Protocols

Core is drilled BTW core diameter (42 mm). Core intervals are whole core sampled. All gold results were determined by ALS Minerals (Perth) using fire assay fusion (40g charge, lead collection method) with an ICP finish. Drill program design, Quality Assurance/Quality Control and interpretation of results are performed by qualified persons employing a Quality Assurance/Quality Control program consistent with NI 43-101 and industry best practices. Standards, blanks and duplicates are included in approximately every 20 samples for Quality Assurance/Quality Control purposes by the Company as well as the laboratory. Approximately 5% of sample pulps are sent to secondary laboratories for check assays.

About Superior Gold

Superior Gold is a Canadian based gold producer that owns 100% of the Plutonic Gold operations located in Western Australia. The Plutonic Gold operations include the Plutonic underground gold mine, which is a producing underground operation with a central mill, the Hermes open pit gold mine and an interest in the Bryah Basin joint venture. Superior Gold is focused on expanding production at the Plutonic Gold operations and building an intermediate gold producer with superior returns for shareholders.

Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable securities laws that is intended to be covered by the safe harbours created by those laws. "Forward-looking information" includes statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology.

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made. Furthermore, such forward-looking information involves a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking information. See "Risk Factors" in the Company's prospectus dated February 15, 2017 filed on SEDAR at www.sedar.com for a discussion of these risks.

The Company cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to forward-looking information contained in this press release to reflect events or circumstances after the date hereof.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

View original content with
multimedia:http://www.prnewswire.com/news-releases/superior-gold-inc-announces-additional-high-grade-underground

SOURCE Superior Gold

Contact
Superior Gold Inc., Chris Bradbrook, President, CEO & Director, investor@superior-gold.com, Tel:

647-925-1291

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/297714--Superior-Gold-Inc.-Announces-Additional-High-Grade-Underground-Drilling-Results.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.