Dr. Roger Steininger to retire as Chief Geoscience Officer

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Reno, Nev., May 01, 2018 (GLOBE NEWSWIRE) -- NuLegacy Gold Corp. reports the retirement of Dr. Roger Steininger from his day-to-day role as Chief Geoscience Officer.

Remaining as a director, Dr. Steininger, one of the founding partners and a great contributor to NuLegacy’s growth is retiring from day to day activity with the company. At 76 years, Roger has had a long and illustrious career in the mining and exploration business, having contributed to the discovery of numerous metal deposits, including the Avocado and Iceberg gold deposits of NuLegacy Gold, the nearby 20+ million ounce Pipeline gold deposit of Barrick Gold, the 2 million ounce Long Valley gold deposit as well as several molybdenum, copper and tungsten deposits

Dr. Steininger leaves NuLegacy well-staffed with one of the best Carlin-style exploration teams in Nevada, having helped, amongst other recruitments, in the enrollment of Mr. Ed Cope, recently retired VP of North American exploration for Barrick Gold as a NuLegacy Director. Mr. Cope in turn was instrumental in the recruitment of former Barrick personnel Ms. Denise Dowell (as NUG’s Geotechnical Modelling Administrator), William Mounts (Drilling Supervisor) and most recently Mr. Charles Weakly, one of Barrick Gold’s top geologists and ‘gold finders’ as NuLegacy’s District Geologist. Mr. Weakley, together with NuLegacy’s Chief Geologist Derick Unger, are taking over responsibility for drill targeting.

“On behalf of all of us I want to thank Roger for his genuine partnership in building NuLegacy”, said Albert Matter, NuLegacy’s Chairman, “during the process of which he has taught us all a great deal about these highly coveted and elusive elephant-sized Carlin-style gold deposits, while becoming a dear friend. We look forward to his continued sound input as a director”.

Dr. Steininger is both a member of the Dean’s Council and Chair of the Geoscience Advisory Council of the Warner College of Natural Resources, Colorado State University. With an encyclopedic knowledge of the history of mining in the state of Nevada, Dr. Steininger intends to devote a good deal of his time to writing some of that history for posterity, as well as traveling with his wife of 51 years LuAnne, and spending more time with his family, all who live in Reno.

About NuLegacy Gold Corporation: NuLegacy is a Nevada exploration company focused on discovering additional Carlin-style gold deposits on its premier district scale 98 sq. km (38 sq. mile) Red Hill Project in the prolific Cortez gold trend of Nevada.

To date NuLegacy has discovered the Iceberg Carlin-style gold deposits and has identified several more highly prospective exploration targets that are being drilled this year.

NuLegacy’s Red Hill Project is located on trend and adjacent[i] to the three multi-million ounce Carlin-type gold deposits (the Pipeline, Cortez Hills and Goldrush deposits) that are amongst Barrick Gold’s largest, lowest cost and politically safest gold mines[ii].

[i] The similarity and proximity of these deposits in the Cortez Trend is not necessarily indicative of the gold mineralization in NuLegacy’s Red Hill Project.
[ii] As extracted from Barrick’s Q4-2013 and Q1-2014 reports. As reported by Barrick, the Goldrush resource contains 8,557,000 indicated ounces of gold within 25.78 million tonnes grading ~10.57 g/t and 1,650,000 inferred ounces within 5.6 million tonnes grading ~9.0 g/t.

On Behalf Of NuLegacy Gold Corp.

James E Anderson, Chief Executive Officer

For further information, please phone 604-639-3640 or contact James Anderson (CEO) at james@nuggold.com, Albert Matter (Chairman) at albert@nuggold.com or Roger Steininger, (CGO) at roger@nuggold.com, or Frank Lagiglia (ICM) at frank@nuggold.com or visit www.nulegacygold.com.

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This news release contains forward-looking statements, which relate to future events or future performance and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected. There are no known resources or reserves on the Red Hill Project and the proposed exploration programs are exploratory searches for commercial bodies of ore. In addition, t he presence of gold deposits on properties adjacent or near the Red Hill Project is not necessarily indicative of the gold mineralization on the Red Hill Project. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com including our annual management’s discussion and analysis dated July 25, 2017 for the year ended March 31, 2017. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation.

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