

Thundelarra Ltd.: Sub-Audio Magnetics Surveys Underway at Garden Gully

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Perth, May 1, 2018 - Thundelarra (ASX:THX) (OTCMKTS:TLXPF) is pleased to report that a Sub-Audio Magnetics (SAM) Geophysical Programme has commenced at the Garden Gully Project.

- Encouraging preliminary results from the programme undertaken over Garden Gully area
o Crown Prince
o Lydia

Preliminary results from the current SAM survey are very encouraging and clearly indicate that this method is effective in detecting prospective structures within this terrain and is going to be of immense value for future exploration to identify further targets over the areas with extensive cover (see Figure 1 in link below).

At Crown Prince, the survey has defined several NNE/SSW trending bedrock conductive units which have been disrupted by cross-cutting NE/SW and NW/SE structures and have a clear correlation with the known gold mineralisation.

The NE/SW dipole SAM surveying at Lydia has mapped a number of N/S to NNE/SSW trending conductive units which have been again disrupted by cross cutting structures and show a good correlation with the gold intersections from previous drilling.

The SAM data is currently being compiled and detailed interpretation/targeting will commence once this final data is received.

Recent Drilling Samples

1,250 samples have been collected from the recent Air Core, Reverse Circulation and Diamond drilling and submitted to Nagrom laboratory in Perth for multiple elements analysis.

Once the assay results have been received and collated then the resultant geological interpretations will be reported to the market together with any significant findings.

The Garden Gully project area is characterised by a veneer of transported cover of variable thickness, underlain in places by a subsurface layer of duricrust. We believe that the combination of these factors has contributed to past soil geochemistry surveys failing to identify and locate accurately the underlying primary mineralised structures that our exploration has found. This was the rationale for the recent programme of air core. SAM surveys are currently undertaken over the Transylvania and Young prospects (see Figure 2 in link below) and other selected areas with complete cover will follow soon after.

About Garden Gully.

Thundelarra's wholly-owned Garden Gully project comprises 15 granted Prospecting Licences and 2 granted Exploration Licences covering about 78 square kilometres, located in Western Australia's Murchison region about 20 kilometres north-west of the town of Meekatharra.

To view figures, please visit:
<http://abnnewswire.net/lnk/1UG6QXY0>

About Thundelarra Ltd

Thundelarra Ltd (ASX:THX) is primarily an Australian gold exploration company. Gold, either in stand-alone geological settings or in association with copper, is our principal target. Copper remains an important focus too. Our portfolio also boasts prospects with discovery potential for base metal (nickel, zinc, silver, lead), uranium and graphite mineralisation. We are active in Western Australia (WA) and the Northern Territory (NT).

Contact

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