

Brixton Metals Drills 1.38% Cobalt, 63.00 g/t Silver over 2.00m

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April 30, 2018 - [Brixton Metals Corp.](#) (TSXV: BBB) (the "Company" or "Brixton") is pleased to announce drill results from its wholly owned Hudson Bay project located in the Cobalt Camp, Ontario, Canada.

Highlights from 8 drill holes

- - Drill hole HB18-23 intersected 2.00m of 1.38% cobalt, 63.00 g/t silver from 133m depth
- - Drill hole HB18-23 intersected 23.00m of 55.55 g/t silver, 1.16% copper from 9.00 m depth including 3.00m of 120.33 g/t Ag, 2.42% copper
- - Drill hole HB-18-21B intersected 2.00m of 0.97% cobalt, 40.65 g/t silver, 0.22% copper within 5.00m of 0.42% cobalt, 23.90 g/t Ag and 0.45% copper

Chairman and CEO of Brixton, Gary R. Thompson stated, "These results conclude our phase one drilling program at the Hudson Bay mine area which clearly demonstrates the potential for high grade cobalt and silver with significant base metals as noted in hole 23 where we encountered 1.38% cobalt. A total of 24 holes for 3150 m were drilled at the Hudson Bay site. One of the HB veins has been drilled for 150 m in strike so far. The Company has moved the drill rig to its Langis silver-cobalt project for drilling which is located about 22 km from the Hudson Bay site."

| Hole ID | From (m) | To (m) | Interval (m) | Silver g/t | Copper % | Cobalt % | Lead % | Zinc % | CoEq % | AgEq g/t |
|-----------|----------|--------|--------------|------------|----------|----------|--------|--------|--------|----------|
| HB-18-23 | 9.00 | 32.00 | 23.00 | 55.55 | 1.16 | | 0.27 | 1.04 | 0.15 | 218.12 |
| including | 9.00 | 16.00 | 7.00 | 92.01 | 1.85 | | | | 0.23 | 319.63 |
| including | 9.00 | 12.00 | 3.00 | 120.33 | 2.42 | | | | 0.30 | 416.78 |
| including | 19.00 | 24.00 | 5.00 | 50.56 | 1.17 | 0.05 | 0.29 | 0.16 | 0.19 | 264.95 |
| including | 28.00 | 32.00 | 4.00 | 53.28 | 1.00 | | 0.63 | 4.50 | 0.13 | 188.25 |
| including | 22.00 | 23.00 | 1.00 | 46.50 | 1.22 | 0.16 | 0.60 | 0.19 | 0.30 | 422.14 |
| HB-18-23 | 79.00 | 96.82 | 17.82 | 15.57 | 0.54 | 0.04 | | | 0.09 | 133.49 |
| including | 86.00 | 92.00 | 6.00 | 37.52 | 1.03 | 0.10 | | | 0.21 | 302.49 |
| including | 89.00 | 90.00 | 1.00 | 50.20 | 1.41 | 0.28 | | | 0.43 | 611.89 |
| HB-18-23 | 127.00 | 130.00 | 3.00 | 11.47 | 0.65 | | | | 0.07 | 95.31 |
| HB-18-23 | 133.00 | 135.00 | 2.00 | 63.00 | 0.16 | 1.38 | 0.18 | 0.16 | 1.43 | 2024.01 |
| HB-18-23 | 139.50 | 140.38 | 0.88 | 23.00 | 0.77 | | 1.46 | 1.74 | 0.10 | 135.46 |

Cobalt Equivalent values (CoEq) were calculated using the formula $\text{CoEq} = \$17 \times \text{Ag g/t} \div 31.104 + \$3 \times \%$

$Cu \text{ ? } 100 \times 2204.63 + \$35 \times \% \text{ Co ? } 100 \times 2204.63 \text{ ? } \$35 \text{ ? } 2204.63 \times 100$. This method assumes full metal recoveries. Metal prices used in this calculation include: \$17 per ounce for Ag, \$3 per pound for Cu and \$35 per pound for Co. Silver Equivalent values (AgEq) were calculated using the formula $AgEq = 17 \times Ag \text{ g/t ? } 31.104 + \$3 \times \% \text{ Cu ? } 100 \times 2204.63 + \$35 \times \% \text{ Co ? } 100 \times 2204.63 \text{ ? } 17 \times 31.104$. This method assumes full metal recoveries. True width can not be determined at this time and reported widths are drilled intervals.

Holes HB 22 and 24 returned insignificant results. True widths have not been determined at this time.

[Click Image To View Full Size](#)

Core Descriptions

HB-18-23: (133.00m-135.00m): quartz-carbonate veins and veinlets within sheared graphite-rich sections contain fine-to-coarse grained cobaltite and fine-to-very fine grained native Ag. Cobaltite and disseminated Ag are oriented along stringers parallel to shears, with the majority of coarse-grained cobalt mineralization present along walls of shear veins. This zone is similar to the 4m long mineralized zone observed in Hole 21B (132-136m). Fine-grained pyrite and chalcopyrite are also present over this interval and are locally associated with veining. Core photo below.

[Click Image To View Full Size](#)

HB-18-21B: (132.90m-133.10m): Sheared and folded quartz-carbonate-chlorite veining containing fine-grained base metal-sulphide mineralization including chalcopyrite, pyrite, pyrrhotite and possibly very fine-grained silver arsenide. Vein hosted in Keewatin Mafic Volcanics. Core photo below.

[Click Image To View Full Size](#)

| Hole | From | To | Interval | Silver | Copper | Cobalt | Lead | Zinc | CoEq | AgEq |
|-----------|--------|--------|----------|--------|--------|--------|------|------|------|---------|
| ID | (m) | (m) | (m) | g/t | % | % | % | % | % | g/t |
| HB-18-18 | 49.00 | 52.50 | 3.50 | 17.09 | 1.06 | 0.04 | | | 0.14 | 195.15 |
| including | 51.00 | 52.00 | 1.00 | 35.10 | 2.30 | 0.12 | | | 0.34 | 480.02 |
| HB-18-19 | 52.80 | 53.80 | 1.00 | 338.00 | 0.08 | | | | 0.25 | 350.21 |
| HB-18-20 | 41.00 | 42.00 | 1.00 | 12.90 | 0.43 | 0.02 | 0.16 | 0.20 | 0.07 | 91.82 |
| HB-18-21B | 132.00 | 137.00 | 5.00 | 23.90 | 0.45 | 0.42 | | | 0.48 | 673.46 |
| including | 132.96 | 134.00 | 1.04 | 12.00 | 0.88 | 0.12 | | | 0.20 | 288.13 |
| and | 134.00 | 136.00 | 2.00 | 40.65 | 0.22 | 0.97 | | | 1.02 | 1434.53 |

HB-18-18 (49.00-52.500m) Fault Breccia: White-beige carbonate veins with fine-to-medium grained chalcopyrite and pyrite brecciating graphitic sediments and early coarse-grained quartz veins. Core photo HB-18-18 (51.00-51.50m) below

[Click Image To View Full Size](#)

Quality Assurance & Quality Control

Sealed samples were shipped by the Company geologists to ALS Minerals preparation lab in Sudbury, Ontario. ALS Minerals Laboratories are registered to ISO 9001:2008 and ISO 17025 accreditations for laboratory procedures. Blank, duplicate and certified reference materials were inserted into the sample stream. Analysis for gold was done by Fire Assay with AA finish. All other elements were analyzed by Aqua Regia Digest with ICP-AES finish. Cobalt over-limits were analyzed with Sodium Peroxide Fusion and AES finish. Silver over-limits were analyzed by fire assay with gravimetric finish. Base metal over-limits were analyzed with Aqua Regia Digest and AES finish. A copy of the QAQC protocols can be viewed at the Company's website.

Mr. G.R. Thompson, P.Geo, is a Qualified Person as defined under National Instrument 43-101 standards and has reviewed and approved this news release.

About the Langis and Hudson Bay Silver - Cobalt Project

Brixton's wholly owned Langis and Hudson Bay past producing mines are located 500km north from Toronto, Ontario, Canada. The cobalt-silver mineralization occurs as steeply-moderately and in some cases shallow dipping veins and as disseminations within any of the three main rock types: Archean volcanics, Coleman Member sediments and Nipissing diabase. The Langis mine produced 10.4Moz of silver at 25 oz/t Ag and 358,340 pounds of cobalt and the Hudson Bay mine produced 6.4 Moz of silver at 123 oz/t Ag and 185,570 pounds of cobalt. Historically, the Cobalt Camp produced 50M pounds of cobalt as a by-product of 500M ounces of silver production.

About Brixton Metals Corporation

Brixton is a Canadian exploration and development company focused on the advancement of its gold and silver projects toward feasibility. Brixton wholly owns four exploration projects, the Thorn gold-silver and the Atlin gold projects located in NWBC, the Langis-Hudson Bay silver-cobalt project in Ontario and the Hog Heaven silver-gold-copper project in NW Montana, USA. The Company is actively seeking JV partners to advance one or more of its projects. Brixton Metals Corporation shares trade on the TSX-V under the ticker symbol BBB. For more information about Brixton please visit our website at www.brixtonmetals.com.

On Behalf of the Board of Directors

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