

Superior Gold Inc. Adds Third Underground Diamond Drill at the Plutonic Gold Mine

30.04.2018 | [CNW](#)

PRIORITIZING FURTHER MINERAL RESERVE AND RESOURCE EXPANSION

TORONTO, April 30, 2018 /CNW/ - [Superior Gold Inc.](#) ("Superior Gold" or the "Company") (TSX.V:SGI) is pleased to announce that it has added a third underground diamond drill at its 100%-owned Plutonic Gold mine in Western Australia.

Chris Bradbrook, President and CEO of Superior Gold stated: "Since the acquisition of the Plutonic Gold operations in October 2016, we have had two underground diamond drills operating. These have been primarily focused on grade control work and to a lesser extent, resource definition. This third diamond drill is expected to complete approximately 3,000 metres per month and will be focused solely on mineral reserve and resource definition and expansion.

We recently provided an updated mineral reserve and resource update (April 3, 2018). At that time, we announced that we hoped to provide an updated estimate during 2018. The addition of this dedicated diamond drill will allow us to work towards this goal."

Qualified Person

Scientific and technical information in this news release has been reviewed and approved by Pascal Blampain, who is a member of the AusIMM and the Australian Institute of Geoscientists (AIG) and a "qualified person" within the meaning of NI 43-101. Mr. Blampain is an employee of the Company and serves as Chief Geologist.

About Superior Gold

Superior Gold is a Canadian based gold producer that owns 100% of the Plutonic Gold operations located in Western Australia. The Plutonic Gold operations include the Plutonic underground gold mine, which is a producing underground operation with a central mill, the Hermes open pit gold mine and an interest in the Bryah Basin joint venture. Superior Gold is focused on expanding production at the Plutonic Gold operations and building an intermediate gold producer with superior returns for shareholders.

Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable securities laws that is intended to be covered by the safe harbours created by those laws. "Forward-looking information" includes statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology.

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made. Furthermore, such forward-looking information involves a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking information. See "Risk Factors" in the Company's prospectus dated February 15, 2017 filed on SEDAR at www.sedar.com for a discussion of these risks.

The Company cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to forward-looking information contained in this press release to reflect events or circumstances after the date hereof.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

View original

content:<http://www.prnewswire.com/news-releases/superior-gold-inc-adds-third-underground-diamond-drill-at-the-pluto>

SOURCE Superior Gold

Contact

[Superior Gold Inc.](#), Chris Bradbrook, President, CEO & Director, investor@superior-gold.com, Tel: 416-716-8235

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/297211--Superior-Gold-Inc.-Adds-Third-Underground-Diamond-Drill-at-the-Plutonic-Gold-Mine.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).