

Belmont to Obtain Water Rights for Kibby Basin, Nevada Lithium Property

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Vancouver, British Columbia (FSCwire) - [Belmont Resources Inc.](#) (TSX.V: BEA; FSE: L3L1; DTC Eligible – CUSIP 080499403); (“Belmont”, or the “Company”).

[Belmont Resources Inc.](#) has entered into a consulting contract with Nevada Water Solutions LLC (NWS) of Reno to file for water rights to support future potential groundwater (brine) development for the extraction of lithium in the Monte Cristo Valley Groundwater Basin in Esmeralda County, Nevada. The permit application will cover Belmont’s Kibby Basin property.

Tom Gallagher, PE, Manager, of NWS will be carrying out the work for Belmont. He is highly qualified in this field having more than 31 years of experience with the Nevada Division of Water Resources, working for 6 different State Engineers; including 2 years as the Water Rights Section Chief for Jason King who is the current State Engineer.

The contract will expire when the permit is approved for the fully requested amounts of water. The initial application has been filed to establish a priority date in Belmont’s favor. These approvals will represent a significant investment and component in the operation and possible expansion plans of Belmont in Kibby Basin.

As per previous news releases, Belmont is planning on drilling mineral exploration holes in the basin and, as part of this program may wish to drill and develop up to two new wells for the project.

Mr. Gallagher will be in direct contact with United States Department of the Interior, Bureau of Land Management, the Nevada Division of Minerals (NDOM), the Nevada Division of Water Resources (NDWR), and the Office of the State Engineer as part of his work for Belmont.

Terms of the consulting contract require that NWS will follow up as needed to ensure the applications are approved.

About Belmont Resources Inc.

Belmont is an emerging resource company engaged in the acquisition, exploration and development of mineral properties in Canada and Nevada, U.S.A.

For further information see our Website at: www.BelmontResources.com

- Facebook <https://www.facebook.com/Nevadalithium/>

- Twitter https://twitter.com/Belmont_Res

Belmont has recently optioned 31 mineral claims encompassing approx. 7 sq.km; located 24 km northwest of Saint John, New Brunswick – the Mid Corner/Johnson Croft – a Zinc, Cobalt prospect.

On March 30, 2016; the Company acquired sixteen placer (16) mining claims, representing 1036 hectares (2,560 acres) in Esmeralda County, Nevada, U.S.A. The Kibby Basin property is located 65 km north of

Clayton Valley, Nevada-U.S.A. The Company believes the property to be highly prospective to host lithium. Subsequent ground geophysics & gravity surveys, surface sampling and a two hole- 2046 ft. diamond drill program have confirmed the presence of lithium on Kibby.

On July 11, 2016; the Company reported it has arranged the staking of 213 x 20 acre additional placer mineral claims totaling approx. 1724 hectares (4,260 acres) , adjoining the Kibby 16, increasing the total Kibby Basin land position (the Property) to 2,760 hectares (6,820 acres).

In 50/50 ownership with [International Montoro Resources Inc.](#), Belmont has acquired and is exploring joint venture opportunities for its two significant uranium properties (Crackingstone; 982 ha & Orbit Lake; 11,109 ha) in the Uranium City District in Northern Saskatchewan, Canada

ON BEHALF OF THE BOARD OF DIRECTORS

James H. Place

James H. Place, CEO/President

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