Sanatana Increases Private Placement

28.04.2018 | GlobeNewswire

THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES FOR DISSEMINATION IN THE UNITED STATES

VANCOUVER, British Columbia, April 27, 2018 (GLOBE NEWSWIRE) -- Sanatana Resources Inc. ("Sanatana" or the "Company") (TSX-V:STA) is increasing the size of the private placement announced in its April 19, 2018 news release. The Company now plans to undertake a non-brokered private placement of up to 12,000,000 flow-through shares (the "FT Shares") at $0.05 per FT Share for gross proceeds of up to $600,000 (the "Offering"). Each FT Share of the Company will be a "flow-through share" within the meaning of the *Income Tax Act* (Canada) (a "FT Share"). In connection with the Offering, the Company may pay finder's fees to certain arm's length parties in accordance with the rules of the TSX-V in consideration for their efforts in introducing subscribers to the Company.

Closing is subject to a number of prescribed conditions, including, without limitations, approval of the TSX-V. The securities to be issued under the Offering will be offered by way of private placement in the provinces of British Columbia, Alberta and Ontario and such other provinces or territories of Canada as may be determined by the Company, in each case, pursuant to applicable exemptions from the prospectus requirements under applicable securities laws. Securities issued under the Offering will be subject to a four-month hold period which will expire four months and one day from the date of closing of the Offering.

The proceeds from the Offering will be used for exploration on the Company's Jackfish Property. For details on the Company's Jackfish Property and the terms governing the option earn-in, see Sanatana's news release dated February 7, 2017.

About the Company

Sanatana Resources Inc. is a mineral exploration and development company that has optioned the Jackfish gold property in northwestern Ontario. With an experienced management team and board of directors, the Company has the ability required to identify, develop and fund economic mineral properties. Sanatana is based in Vancouver and is listed on the TSX Venture Exchange (TSX-V:STA).

SANATANA RESOURCES INC.

(signed) *"Peter Miles"*

Peter Miles
President and Chief Executive Officer

Cautionary Statement Regarding "Forward-Looking" Information

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "plans", "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond Sanatana's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of *the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

For additional information on the Company, please contact:

Mr. Peter Miles, President and Chief Executive Officer at (604) 408-6680 or email invest