

# Robex Resources Inc. Generated Cash Flow From Operating Activities of \$24.2 Million and Revenues of \$57.2 Million for Its First Year of Commercial Production

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QUEBEC CITY, April 27, 2018 (GLOBE NEWSWIRE) -- [Robex Resources Inc.](#) ("Robex" and / or "the Company") (TSX-V:RBX) (FWB:RB4) is pleased to publish their financial results for the year ended December 31, 2017.

*All amounts are in Canadian dollars.*

## Highlights for the year of 2017

- Cash flows from operating activities<sup>1</sup> of \$23.2 million or \$0.040 per share<sup>2</sup>
- 36,997 gold ounces produced, and 34,801 gold ounces sold for \$57.2 million
- Total cash cost<sup>2</sup> of \$618 per ounce sold and all-included sustaining cost<sup>2</sup> of \$906 per ounce sold
- Adjusted net income attributable to equity shareholders<sup>2</sup> of \$11.1 million or \$0.019 per share<sup>2</sup>
- Intensive exploration program that included 16,525 meters of drilling, which began in October 2017 and ended during the first few days of March 2018

## Highlights for the fourth quarter of 2017

- Cash flows from operating activities<sup>1</sup> of \$5.5 million or \$0.009 per share<sup>2</sup>
- 11,099 gold ounces produced, and 9,069 gold ounces sold for \$14.8 million
- Total cash cost<sup>2</sup> of \$641 per ounce sold and all-included sustaining cost<sup>2</sup> of \$1,040 per ounce sold
- Adjusted net income attributable to equity shareholders<sup>2</sup> of \$1.7 million or \$0.003 per share<sup>2</sup>

## Mining operation: Nampala, Mali

	2017	2016	
<b>Operating Data</b>			
Ore mined (tonnes)	1,451,497	680,621	
Ore processed (tonnes)	1,615,966	719,090	
Waste mined (tonnes)	2,184,546	1,613,814	
Operational stripping ratio*	1.5	2.4	
Head grade (g/t)	0.85	0.82	
Recovery (%)	83.9	% 80.3	%
Gold ounces produced	36,997	12,051	
Gold ounces sold	34,801	12,051	
<b>Financial Data</b>			
(rounded to the nearest thousand dollars)			
Revenues &ndash; Gold sales	57,152,000	---	
Mining operation expenses	19,889,000	---	

Mining royalties	1,619,000	119,000
Administrative expenses	5,334,000	1,685,000
Depreciation of property, plant and equipment and amortization of intangible assets	7,707,000	663,000
Segment operating income (loss)	22,603,000	(2,467,000 )
Statistics <sup>3</sup> (in Canadian dollars)		
Average realized selling price per ounce	1,642	---
Cash operating cost per tonne processed <sup>4</sup>	13	---
Total cash cost per ounce sold <sup>4</sup>	618	---
All-in sustaining cost per ounce sold <sup>4</sup>	906	---
Administrative expenses per ounce sold	153	---
Depreciation of property, plant and equipment per ounce sold	221	---

ROBEX'S MD&A and the consolidated financial statements are available on the Company's website in the Investors section at: [Robexgold.com](http://Robexgold.com). These reports and other documents produced by the Company are also available at [Sedar.com](http://Sedar.com).

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<sup>1</sup> Cash flows from operating activities exclude changes in non-cash working capital items.

<sup>2</sup> Operating cash flows per share, total cash cost, all-in sustaining cost and adjusted net income attributable to equity shareholders are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 28.

<sup>3</sup> The statistics relate entirely to the mining operations of the Nampala mine. As the mine was not in commercial operation in 2016, the comparative does not apply for this period.

<sup>4</sup> Cash operating cost, total cash cost and all-in sustaining cost are non-IFRS financial performance

measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 28.

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