

Jadestone MD and A for 9M Audited Results to Dec 2017

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Singapore (FSCwire) - This management discussion and analysis ("MD&A") of the financial position and results of operations for [Jadestone Energy Inc.](#) (formerly Mitra Energy Inc.) (the "Company", or "Jadestone") is prepared as at April 24, 2018, and should be read in conjunction with the Company's audited financial statements (the "Financial Statements") as at and for the nine months ended December 31, 2017.

The Financial Statements for the nine months ended December 31, 2017, and comparative information presented therein, have been prepared in accordance with International Financial Reporting Standards ("IFRS"). The financial statements are expressed in United States Dollars ("US\$").

FORWARD LOOKING STATEMENTS

Certain statements contained in the following MD&A may constitute forward-looking statements. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements.

CORPORATE OVERVIEW & STRATEGY

The Company is an oil and gas company incorporated in Canada. The Company's common shares are listed on the TSX Ventures Exchange under the symbol JSE.

The Company and its subsidiaries (the "Group") are engaged in production, development, and exploration and appraisal activities in Australia, Indonesia, Vietnam and the Philippines. The Company's current two producing assets are in the Carnarvon Basin, offshore Western Australia and onshore Sumatra, Indonesia.

The Stag Oilfield, which is in block WA-15-L, is located 60km offshore Western Australia in a water depth of approximately 47 metres. As at December 31, 2017 the field contained total proved plus probable reserves of 17.1 million barrels of oil (100% net to Jadestone).

Please see the associated PDF to view the announcement in full.

http://www.rns-pdf.londonstockexchange.com/rns/9636L_1-2018-4-24.pdf

This information is provided by RNS

The company news service from the London Stock Exchange

To view the original release, please click [here](#)

Source: [Jadestone Energy Inc.](#) (TSX Venture:JSE)

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