

Contractor Confirmed for Large Drill Program Planned for Resource Update at Werner Lake Cobalt Project

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Vancouver, April 23, 2018 - [Global Energy Metals Corp.](#) TSXV:GEMC | OTCQB:GBLEF | FSE:5GE1 ("Global Energy Metals", the "Company" and/or "GEMC") is pleased to announce that Mink Creek Drilling Ltd. ("Mink Creek Drilling") has been appointed a contract for the planned Spring Exploration Program at the Werner Lake Cobalt project in Ontario, Canada.

Partner Marquee Resources Limited ("Marquee") (ASX:MQR) has announced the agreement with Mink Creek Drilling as part of its \$2,500,000 obligation to earn a 70% interest in the primary cobalt project.

The appointment of Mink Creek Drilling is of great significance as it is the last major agreement that was required before Marquee embarks on its maiden exploration program at Werner Lake.

Drilling of the phase one, 3,500 metre drilling program will commence in late May or early June subject to weather conditions.

Mink Creek Drilling Ltd.

Mink Creek Drilling is a diamond drilling firm based in Manitoba, Canada, specializing in surface diamond drilling with NQ hole depth capacity to 1500 meters.

The company is managed by Jamie Hutton, a drilling contractor with 35 years of management and contracting experience with Tonto Drilling Ltd. (Canada), Connors Drilling Ltd. (Canada, Chile, Argentina, and Ecuador), and Foraco Drilling (Canada).

The Werner Lake project, which abuts [First Cobalt Corp.](#)'s western Ontario cobalt assets, will now be the focus of a \$2.5 million exploration program funded solely by Marquee. Marquee's priority will be to identify and delineate additional high-grade cobalt mineralisation at Werner Lake.

Werner Lake Cobalt Project

The Werner Lake Cobalt Mine operated in the 1940s as a high-grade source of cobalt. Since that time, the project was taken back to mine decision by Canmine Resources. Canmine Resources completed a significant amount of work on the project including; helicopter-borne geophysics, approximately 22,860 m of diamond drilling over numerous campaigns, several resource calculation and approximately 258 m of underground ramping, drifting and raising into the West Cobalt Deposit. They also completed a 10,000 tonne bulk sample and metallurgical bench test milling and chemical analysis on the mineralised material. Canmine Resources also completed several preliminary feasibility studies and economic modeling and were in the process of completing a definitive feasibility study when they filed for bankruptcy. Additional work was completed in 2009-2010 by Puget Ventures and all this work formed the basis for the recent NI 43-101 resource report issued by GEMC (see press release September 6, 2017). A work program including diamond drilling (+3,500 m), to further upgrade resource categories and extend the mineralised envelope, as well as additional metallurgical work and underground chip sampling has been recommended. The mineralised zones remain open in all directions.

Qualified Person

Mr. Paul Sarjeant, P. Geo., the Company's VP Projects and Director, is the qualified person for this release as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects and has reviewed and verified the technical information contained herein.

Global Energy Metals Corporation

(TSXV:GEMC | OTCQB:GBLEF | FSE:5GE1)

Global Energy Metals is focused on offering security of supply of cobalt, a critical material to the growing rechargeable battery market, by building a diversified global portfolio of cobalt assets including project stakes, projects and other supply sources. GEMC anticipates growing its business by acquiring project stakes in battery metals related projects with key strategic partners. Global Energy Metals currently owns and is advancing the Werner Lake Cobalt Mine in Ontario, Canada and has entered into an agreement to earn-in to the Millennium Cobalt Project in Mt. Isa, Australia.

For Further Information:

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