

Additional Staking Completed at Whiskey Flat Copper-Zinc-Cobalt Project Work to Start in May

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Saskatoon, April 17, 2018 - [Canadian Platinum Corp.](#) ("CPC" or the "Company"-TSXV:CPC) is pleased to announce that recently staked mineral lode claims on the Whiskey Flat Copper-Zinc-Cobalt Project have been recorded with the Bureau of Land Management ("BLM") and Mineral County, Nevada.

Through the Company's wholly-owned subsidiary, Desert Strike Resources (US) Inc., 30 additional mineral lode claims were recorded. The new staking surrounds the patented mineral claims that host the former-producing Quailey Mine and the original BLM claims.

As reported February 21st, 2018, in a news release, the exploration focus at Whiskey Flat will be to delineate the replacement-type copper-zinc-cobalt mineralization encountered underground in the Quailey Mine located on the property. Underground sampling (1975) of muck cars from each blasted round produced the following highlights:

-Assays* of 9.86 g/t Au, 92.9 g/t Ag, 1.63% Cu and 5.69% Zn over 11.9m underground, including 19.55 g/t Au, 277.74 g/t Ag, 3.64% Cu and 8.22% Zn over 3.7m

Channel samples (1975) along the crosscut wall underground included:

-Assays* of 0.14 g/t Au, 245.55 g/t Ag, 7.70% Cu and 11.08% Zn over 3.7m (same interval as the muck samples)

Note that the earlier underground historic sampling did not assay for cobalt.

Subsequent and more recent (2007) surface chip sampling from trenches in the replacement-type mineralization provided the following highlights:

-Assays* up to 635.0 g/t Ag, 11.05% Cu and 3.62% Zn with 0.15% Co

*Note that the assay results quoted above come from surface or underground chip and muck grab samples, and therefore may not be representative of the actual mineralization hosted on the property.

For the purposes of providing information related to the Whiskey Flat Project, the Company is relying on historical information. All information has been derived from historical geological reports and has not been verified by a Qualified Person. Specifically, the reported assays results for the historic, 1975 sampling programs come from historical geology reports and the original assay sheets from the assay laboratories were not available for review. For the 2007 sampling program, original assay sheets were available, but quality assurance and quality control protocols were not evident. Therefore quality assurance and quality control protocols related to the data could not be verified by a Qualified Person.

Current plans are to start exploration work on the property in May 2018 with an airborne hyperspectral survey and ground work to confirm drill targets selected in 2012 from available surface and underground work and a ground Time Domain Electromagnetic ("TDEM") survey. The Company will also investigate the possibility of refurbishing the underground workings to gain access to the mineralized zones.

As detailed in the February 21, 2018 news release, the Company can earn a 50% interest in the project through a combination of cash payments and work commitments over a two-year period.

Gary Billingsley, President, comments "Copper, zinc, and cobalt are important to battery and other green technologies and we are anxious to get to work to establish Whiskey Flat as a domestic source of these metals."

Qualified Persons

The technical data in this news release have been prepared, reviewed, and approved by Gary Billingsley, PEng, PGeo, a qualified person under the terms of National Instrument 43-101.

About Canadian Platinum Corp.

[Canadian Platinum Corp.](#) is a Canadian-based resource exploration and development company with its head office in Saskatoon, SK. CPC is focused on the acquisition and development of a diversified portfolio of resource properties that include platinum group elements, precious metals, base metals and strategic metals, including cobalt.

CANADIAN PLATINUM TRADES ON THE TSX VENTURE EXCHANGE UNDER THE SYMBOL "CPC".

For more information, including news releases and technical reports providing more detail on the contents of this news release, please visit our website at www.canplats.ca.

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