

Red Pine Exploration Discovers New Shear Zone, 950 Metres North of Existing Resource at Its Wawa Gold Project

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TORONTO, April 12, 2018 (GLOBE NEWSWIRE) -- [Red Pine Exploration Inc.](#) (TSX-V:RPX) ("Red Pine" or the "Company") announces results from 20 holes at its Wawa Gold Project, located approximately 2 kilometres east of Wawa, Ontario. The drill holes were part of Red Pine's 2017-2018 drill program. A new discovery, almost 1 kilometre north of the existing 1M oz inferred resource¹ (the Surluga Deposit), demonstrates the potential to expand the gold resource at the Wawa Gold Project. Results also indicate that gold mineralization in the footwall of the Surluga Deposit now extends over a strike length of more than 2.2 kilometres.

Plan map of drilling results

Drilling highlights (Table 1):

- New gold zones discovered in the Wawa Gold Corridor:
 - RV-18-182 contains 10.17 grams per tonne (g/t) gold over 2.0 metres, 950 metres north of the inferred resource in the Hornblende Shear Zone;
 - SD-18-178 contains two zones with higher grade gold, enveloped by lower grade gold mineralization:
 - 7.05 g/t gold over 1.0 metre contained in 0.75 g/t gold over 12.6 metres in a discovery zone
 - 12.76 g/t gold over 1.1 metres contained in 0.77 g/t gold over 26.0 metres in a discovery zone
 - SD-17-167 contains 2.00 g/t gold over 4.6 metres within 1.09 g/t gold over 10.9 metres in the Hornblende Shear Zone

Quentin Yarie, President and Chief Executive Officer of Red Pine stated, *"Our drilling continues to expand the mineralized footprint of the Wawa Gold Project. We have discovered broad zones of mineralization between the Jubilee Shear Zone, the host of the Surluga Deposit, and the Hornblende Shear (sub-parallel to the Jubilee Shear). We will further investigate these new lenses of high-grade gold in our on-going drilling program as we continue to work towards advancing the existing resource on the project."*

Table 1. Highlights of the 2017-2018 drilling results in the Wawa Gold Corridor

Hole	From (m)	To (m)	Length (m)*	Gold (g/t)	Gold Zone
SD-17-113	221.2	225.9	4.7	1.09	Surluga Road Shear
	207.5	222.0	14.5	0.64	
SD-17-124	Including				Jubilee Shear Zone
	216.3	221.0	4.7	1.09	
SD-17-129	82.0	83.0	1.0	2.27	Minto Stockwork
	78.4	82.6	4.2	2.06	
SD-17-135	Including				
	81.6	82.6	1.0	6.42	
	198.75	206.85	8.1	0.39	Algoma North
SD-17-150	240.44	241.44	1.0	3.93	Jubilee Shear Zone
	252.1	256.2	4.1	1.99	

SD-17-162	200.8	202.8	2.0	2.75	
	208.3	209.4	1.1	2.80	
	221.5	224.2	2.7	2.98	Minto Mine South
SD-17-164 including					
	222.5	223.5	1.0	6.12	
	366.8	377.7	10.9	1.09	
SD-17-167 Including					Hornblende Shear Zone
	367.6	372.2	4.6	2.00	
SD-17-169	186.6	189.2	2.6	2.65	Minto Mine South
SD-17-173	456.6	461.6	5.0	1.43	Hornblende Shear Zone
	119.5	132.1	12.6	0.75	
	Including				
	131.1	132.1	1.0	7.05	William Gold Zone
	222.9	262.4	39.5	0.58	
SD-18-178 Including					
	224.9	226.0	1.1	12.76	
	322.0	330.0	8.0	0.79	
	Including				
	322.0	325.0	3.0	1.71	Hornblende Shear Zone
RV-18-182	232.5	234.5	2.0	10.17	
SD-18-188	230.25	232.25	2.0	3.74	Minto Mine South
	235.9	236.9	1.0	3.57	
	148.6	161.1	12.5	0.7	
	Including				
SD-18-189	149.0	150.1	1.1	6.13	Minto Stockwork
	222.9	223.9	1.0	3.89	

** Assay results reported over intersection length. In the Algoma North, Jubilee Shear Zone and the Minto Mine South Zone, the intersection lengths are estimated to be >55% true width. In the Hornblende Shear Zone, the intersection lengths are estimated to be > 90% true width. Additional drilling is required to estimate the true width of the Minto Stockwork composed of numerous veins with different geometries and of the William Gold Zone.*

The map accompanying this announcement is available at
<http://resource.globenewswire.com/Resource/Download/37df8f91-507a-4cbb-ab45-b74f22c3e712>

Discoveries in the Wawa Gold Corridor

Red Pine's drilling has shown that mineralization in the footwall zones of the Wawa Gold Corridor, that includes the Hornblende, Surluga Road and William Gold Zone, extend over a strike length of more than 2.2 kilometres. Holes SD-17-173 and SD-18-178 represent a 500 metre step-out to the south from any holes drilled to date in the footwall of the Jubilee Shear Zone, and indicate the persistence of mineralization in both the Hornblende and the William Gold Zones.

In the Minto Mine South area, holes SD-17-162 and SD-17-164 represent a 100 metre step-out from the last drilling in the Minto structure, and indicate the persistence of the gold mineralization to the south. The mineralized intercepts in the Minto Stockwork continue to support a wide halo of gold mineralization around the Minto Mine South Zone. Holes RV-18-180, SD-17-118, SD-17-122, SD-17-127, SD-17-132 and SD-17-133 intersected a diabase dyke/fault and therefore did not contain any significant results.

Wawa Gold Project Background

Since December 2014, Red Pine's exploration work has involved the ongoing sampling of 42,000 metres of historic core that was never sampled by previous operators of the project, and aggressive drilling campaigns. To date, the Company has completed over 45,000 metres of drilling and made four discoveries along the extension of the Surluga Deposit: the Surluga North Zone; the Hornblende-William Zone; the Minto Mine South Zone and; the Grace-Darwin Zone. These are part of the Wawa Gold Corridor, a gold-mineralization

zone that extends for more than 5 kilometres.

Red Pine's on-going drill program is designed to potentially expand the size of the existing inferred gold resource and connect the other zones of gold mineralization along the newly-discovered Wawa Gold Corridor. The current program is targeting both the Surluga North discovery and the Minto Mine South Zone discovery.

The Company is well positioned to fund its share of the Wawa Gold exploration program. As such, the sampling and drill programs are expected to continue through 2018.

On-site Quality Assurance/Quality Control ("QA/QC") Measures

Drill core samples were transported in security-sealed bags for analyses to Activation Laboratories Ltd. in Ancaster, Ontario. Individual samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags and then shipped. The remaining coarse reject portions of the samples remain in storage if further work or verification is needed.

Red Pine has implemented a quality-control program to comply with best practices in the sampling and analysis of drill core. As part of its QA/QC program, Red Pine inserts external gold standards (low to high grade) and blanks every 20 samples in addition to random standards, blanks, and duplicates.

Qualified Person

Quentin Yarie, P. Geo. is the qualified person responsible for preparing, supervising and approving the scientific and technical content of this news release.

About Red Pine Exploration Inc.

[Red Pine Exploration Inc.](#) is a gold and base-metals exploration company headquartered in Toronto, Ontario, Canada. The Company's common shares trade on the TSX Venture Exchange under the symbol "RPX".

Red Pine has a 60% interest in the Wawa Gold Project with Citabar LP, holding the remaining 40% interest. Red Pine is the Operating Manager of the Project and is focused on expanding the existing gold resource on the property.

For more information about the Company visit www.redpineexp.com

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¹NI 43-101 inferred resource of 1,088,000 ounces of gold at a 1.71 grams per tonne (g/t) using a 0.40 g/t gold cut-off grade for pit-constrained and 2.50 g/t gold cut-off grade for underground-constrained resources, contained in 19.82 million tonnes open along strike and at depth. The Cut-off grades are based on a gold price of US\$1,250 per ounce and a gold recovery of 95 percent (Mineral Resource Statement, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc (effective May 26, 2015)).

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