Red Eagle Mining Santa Rosa Operations Update

10.04.2018 | GlobeNewswire

VANCOUVER, British Columbia, April 10, 2018 (GLOBE NEWSWIRE) -- Red Eagle Mining Corp. (TSX:R) (BVL:R) (OTCQX:RDEMF) is pleased to provide an update on operations at the Santa Rosa Gold Project, Antioquia, Colombia. The mill ran at 727 tonnes per day, processing 22,549 tonnes at 3.89 grams per tonne gold producing 2,651 ounces of gold in March.

San Ramon currently has 21 active attack ramps with 17 in production (which provided 44 active ore production faces in March) and the remaining attack ramps in breasting and backfill. Stope mining operations continued to ramp up with 614 tonnes per day mined in March. With the arrival of the final scoops in April and development currently underway, five new attack ramps are expected to be completed by the end of May to begin ore production in high-grade areas to the west, to the east and at depth from existing production areas. These additional production faces will allow mining rates to continue to increase to 1,000 tonnes per day as planned with gold production steadily increasing throughout the second quarter.

Total		January	February	March	Total Q1
Ore Mined	(tonnes)	12,497	17,092	19,027	48,616
Ore Processed	(tonnes)	17,008	21,138	22,549	60,695
Processed Gold Grade	(g/t Au)	2.12	3.19	3.89	3.15
Gold Produced	(ounces)	1,100	1,974	2,651	5,725
Recovery	(%)	95 %	91 %	94 %	93 %
Average Per Day					
Ore Mined	(tonnes)	417	610	614	540
Ore Processed	(tonnes)	567	755	727	682

About Red Eagle Mining

Red Eagle Mining is a gold producer focused on building shareholder value through acquiring, developing and operating gold and silver projects in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 100% of the Santa Rosa Gold Project and controls Red Eagle Exploration which owns 100% of the Vetas Gold, California Gold and Santa Ana Silver Projects.

Additional Information

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