

LeadFX announces private placement offering

09.04.2018 | [CNW](#)

(All dollar amounts are in Canadian dollars unless otherwise indicated)

PERTH, AUSTRALIA, April 9, 2018 /CNW/ - LeadFX Inc. (the "Company" or "LeadFX") (TSX: LFX) announces it has entered into a binding term sheet and subscription agreements with Sentient Global Resources Fund IV, LP ("Sentient") and InCoR [Energy Metals Ltd.](#) ("InCoR") for the issue of 488,208 units of the Company each unit being comprised of one (1) common share of the Company ("Common Share") and one half Common Share purchase warrant ("Warrant") for each one (1) Common Share issued (hereinafter, a "Unit").

Subject to Toronto Stock Exchange approval, the Units shall be issued at \$1.40 per Unit by way of non-brokered private placement for gross proceeds of approximately \$683,491 (the "Offering"). Each whole warrant will entitle the holder thereof to purchase one (1) additional Common Share at a price of \$1.75 for a period of 60 months from the closing date of the Offering.

	Units	
	Common Shares	Warrants
Sentient	229,946	114,973
InCoR	258,262	129,131
Total	488,208	244,104

Proceeds from the Units will be applied toward general corporate and working capital needs of the Company. The Offering is expected to close by April 13, 2018.

The Company's capital structure at the completion of the Offering is expected to be as follows, not including out of the money options:

	Common Shares Outstanding	Interest in Common Shares	Balance of InCoR Umbrella Agreement Warrants	V
Sentient	35,455,628	52.7%	-	1
InCoR	26,085,728	38.8%	5,750,000	1
Other	5,700,056	8.5%	-	-
Total	67,241,412	100.0%	5,750,000	2

Forward looking statements

This news release may contain "forward-looking statements" within the meaning of applicable Canadian securities laws. Examples of forward-looking information in this news release include but are not limited to

