

New Destiny Closes First Tranche of Financing

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Vancouver, British Columbia (FSCwire) - [New Destiny Mining Corp.](#) (TSXV: NED), (the "Company" or "NED") is pleased to announce that it has closed the first tranche of its non-brokered private placement previously announced on February 6, 2018 for gross proceeds of \$331,500. The units of the financing comprise of one share at a price of \$0.25 and a full share purchase warrant, which may be exercised for a period of two years at a price of \$0.25 per share. The term of the warrants may be accelerated in the event that the issuer's shares trade at or above a price of \$0.25 per share for a period of 10 consecutive days. In such case of accelerated warrants, the issuer may give notice, in writing or by way of news release, to the subscribers that the warrants will expire 30 days from the date of providing such notice. The Company announces July 15, 2018 as the hold period expiry date for the private placement.

The Company also announces that Mr. Anthony Zelen has resigned from the board of directors. The Company would like to thank Mr. Zelen for his service to the Company and wish him well in his future endeavours.

ON BEHALF OF THE BOARD OF DIRECTORS

Robert Birmingham

Director

[New Destiny Mining Corp.](#)

604-488-3900

Forward Looking Information

This news release includes certain statements that constitute "forward-looking information" within the meaning of applicable securities law, including without limitation, the Company's information and statements regarding or relating to the future business, operations, financial performance, prospects, and other plans, intentions, expectations, estimates, beliefs of the Company. Such statements include statements regarding the completion of the proposed transactions. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions of future results or performance, including without limitation, respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon several factors that, if untrue, could cause the actual performances or achievements of the Company to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding the Company and future business strategies and the environment in which the Company will operate in the future, including the price of metals, anticipated costs and the ability to achieve goals, and the Company will be able to obtain required licenses and permits. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks including that the exploration and development is a speculative business; that environmental laws and regulations may become more onerous; the Company may not be able to raise additional funds when necessary; fluctuating prices of metals; the possibility that the exploration, development or mining results will not be consistent with the Company's expectations; operating costs and risks; and competition. There can be no assurance that economic resources will be discovered or developed. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include continued availability of capital and financing and general economic conditions.

economic, market or business conditions, the loss of key directors, employees, advisors or consultants, equipment failure, litigation, competition, fees charged by service providers and failure of counterparties to perform their contractual obligations. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future developments or otherwise, except as expressly required by applicable securities legislation.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To view the original release, please click [here](#)

Source: [New Destiny Mining Corp.](#) (TSX Venture:NED)

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