

Meridian announces extension of Loan Facilities

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LONDON, March 29, 2018 /CNW/ - Meridian Mining SE (TSX V: MNO) ("Meridian " or the "Company") today announced extended each of the existing loan facilities aggregating US\$12 million from Sentient Global Resources Fund IV LP and Sentient Group Limited (collectively, "Sentient") to September 30, 2018.

"The extension of the loan facilities gives the Company the working capital to continue the development of the manganese business with our free cash flow," said Anthony Julien, President and CEO of Meridian. "Our customers are demanding product and now that the Jaburi plant upgrade is completed we will be looking to expand our production capacity up to tonnes per annum with increased export and domestic sales."

Sentient has agreed to extend the non-arm's length loan facilities by 5 months to mature on September 30, 2018. All other terms remain the same. The loan bears interest at a rate of 10% per annum.

The amendment of the loan facility constitutes a "related party transaction" for purposes of Multilateral Instrument 61-101 and Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The transaction is not subject to the valuation requirement of MI 61-101 as it is an amendment of existing credit facilities and is exempt from the minority approval requirement of MI 61-101 in accordance with section 5.7(f) by virtue of the fact that the loans do not involve any equity component and are not less advantageous to the Company than if the loans were obtained by arm's length parties.

On behalf of the Board of Directors of
Meridian Mining SE

"Anthony Julien"
Anthony Julien
President, CEO and Director

For more information please contact visit the Company's website at www.meridianmining.co

ABOUT MERIDIAN

Meridian Mining SE is focused on the acquisition, exploration, development and mining activities in Brazil. The Company is currently focused on exploring and developing the Espigão manganese project, the Bom Futuro tin JV area, and adjacent areas in the state of Rondônia. The Company employs a two-pronged strategy with the objective of growing pilot production volume while advancing a parallel multi-commodity regional exploration program. Meridian is currently producing high grade manganese from its project located at Espigão do Oeste.

Further information can be found at www.meridianmining.co.

FORWARD-LOOKING STATEMENTS

Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, statements with respect to the Company's plans for exploration and development of its properties and potential mineralization. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such risk factors include, among others, failure to obtain regulatory approvals, failure to complete anticipated transactions, the timing and success of future exploration and development activities, exploration and development risks, title matters, inability to obtain any required third party consents, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with strategic partners, governmental regulation

supervision, seasonality, technological change, industry practices and one-time events. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: (1) proposed exploration and development of mineral projects will proceed as planned; (2) market fundamentals will result in sustained metals and minerals prices and (3) any additional financing needed will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

The Company cautions that it has not completed any feasibility studies on any of its mineral properties, and no mineral reserve estimate has been established. In particular, because the Company's production decision relating to BMC's manganese project is not based upon a feasibility study of mineral reserves, the economic and technical viability of the Espição manganese project has not been established.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept any responsibility for the adequacy or accuracy of this release.

SOURCE [Meridian Mining S.E.](#)

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