

Condor Gold plc: Notice of Annual General Meeting

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LONDON, March 29, 2018 (GLOBE NEWSWIRE) -- Condor Gold (AIM:CNR) (OTCQX:CNDGF) (TSX:COG) is pleased to announce that its Annual General Meeting will be held on 10 May 2018 at The Clubhouse, 8 St James Square London SW1Y 4JU England at 9:30 a.m.

The Company has published the formal Notice of Meeting and Management Information Circular (the "Notice") which can be accessed on the Company's website at www.condorgold.com and on SEDAR at www.sedar.com.

The Notice is being posted to all shareholders who are required or have formally requested to receive a copy, together with a form of proxy or voting instruction form and, if requested, the Company's Report and Accounts for 2017 and Management's Discussion and Analysis as at 31 December 2017. These documents are also available on the Company's website and on SEDAR, as set out above.

The Company also notes that, further to its announcement on 23 March 2018, it has now received the placing proceeds in respect of the placing of 5,813,953 units (comprising 5,813,953 ordinary shares and 2,906,975 share purchase warrants) at a price of 43 pence per unit; accordingly admission of the new Ordinary Shares is expected to commence on 4 April 2018.

For further information please visit www.condorgold.com or contact:

Condor Gold plc	Mark Child, Chairman and CEO +44 (0) 20 7493 2784
Beaumont Cornish Limited	Roland Cornish and James Biddle +44 (0) 20 7628 3396
Numis Securities Limited	John Prior and James Black +44 (0) 20 7260 1000
Blytheweigh	Tim Blythe, Camilla Horsfall and Megan Ray +44 (0) 20 7138 3204

About Condor Gold plc:

[Condor Gold plc](#) was admitted to AIM on 31 May 2006. The Company is a gold exploration and development company with a focus on Central America.

Condor published a PFS on its wholly owned La India Project in Nicaragua in December 2014, as summarized in the Technical Report (as defined below). The PFS details an open pit gold mineral reserve in the Probable category of 6.9 Mt at 3.0 g/t gold for 675,000 oz gold, producing 80,000 oz gold per annum for seven years. La India Project contains a mineral resource in the Indicated category of 9.6 Mt at 3.5 g/t for 1.08 million oz gold and a total mineral resource in the Inferred category of 8.5 Mt at 4.5 g/t for 1.23 million oz gold. The Indicated mineral resource is inclusive of the mineral reserve.

Disclaimer

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on

the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

Technical Information

Certain disclosure contained in this news release of a scientific or technical nature has been summarized or extracted from the technical report entitled *“Technical Report on the La India Gold Project, Nicaragua, December 2014”*, dated November 13, 2017 with an effective date of December 21, 2014 (the *“Technical Report”*), prepared in accordance with National Instrument 43-101 *– Standard*

David Crawford, Chief Technical Officer of the Company and a Qualified Person as defined by NI 43-101, has approved the disclosure in this press release that is of a scientific or technical nature.

Forward Looking Statements

Certain statements in this news release constitute forward-looking information under applicable Canadian securities laws. These statements relate to future events or future performance and include, but are not limited to, the date and time of the annual general meeting, the date the Company's ordinary shares will be admitted to AIM, future gold production at the Company's La India Project and estimates of mineral reserves and mineral resources. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as *“seek”*, *“anticipate”*, *“plan”*, *“continue”*, *“objectives”*, *“strategies”*, *“estimate”*, *“expect”*, *“may”*, *“will”*, *“project”*, *“predict”*, *“potential”*, *“targeting”*, *“intend”*, *“could”*, *“might”*, *“should”*, *“believe”* and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. The Company does not undertake any obligation to update forward-looking statements except as required by applicable securities laws.

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