Sama Resources Reports on SRG’s Assay Results for Its Cobalt-Nickel-Scandium Gogota Project

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MONTREAL, March 26, 2018 (GLOBE NEWSWIRE) -- Sama Resources Inc. (“Sama” or the “Company”) (TSXV:SME) is pleased to report that SRG Graphite Inc. (“SRG” (TSXV:SRG) announced today the remaining assay results from the drilling program conducted on the SRG’s cobalt-nickel-scandium Gogota project in Guinea, West Africa. With these latest assay results, SRG is now in a position to produce a maiden resource estimate. Sama holds a control position in SRG of 24,658,267 shares representing 40.09% of the issued and outstanding shares of SRG and is considered an insider for reporting purposes

To complete the resource estimate, SRG has engaged Montréal-based Met-Chem, a division of DRA Americas Inc. (“Met-Chem/DRA”). The Gogota cobalt-nickel-scandium occurrence has a prospective surface outline of 1.96 km^2 and is approximately 5km away from SRG’s Lola graphite deposit. The study will commence immediately with completion of the National Instrument 43-101 compliant resource estimate expected in H1 2018.

Press release highlights:

- 25m @ 0.21% cobalt, 1.37% nickel and 32gr/ton scandium
- 23m @ 0.18% cobalt, 1.27% nickel and 39gr/ton scandium
- SRG hires Met-Chem/DRA for the completion of a 43-101 compliant resource estimate for the Gogota Project

Of the 51 vertical drill holes carried out over the Gogota Deposit in 2012-2013, 31 were drilled over a 200-meter by 400-meter grid and 20 were drilled over a 200-meter by 200-meter grid. The first phase of samples from 31 drill holes representing 800 samples were sent for analysis in 2013 and returned significant cobalt (“Co”), nickel (“Ni”), and scandium (“Sc”) results, among others. These results were reported again by SRG on January 23, 2018. The second phase of 20 drill holes representing 425 samples were recently sent for analysis. The combined mineralized intervals for all boreholes are presented in Table 1. A compilation map can be seen in Figure 1.

Table 1: Combined Mineralized Interval Highlights (True Widths)

HOLE-ID	From m	Length m	Co %	Ni %	Scandium gr/t	Fe %	MgO %	SiO2 %	Al2O3 %
GG24-400800	15.50	5.50	0.18	0.75	37.28	45.90	0.26	9.92	12.29
GG24-600800	9.00	16.00	0.17	1.39	26.88	51.80	0.43	3.94	4.66
GG24-800400	2.00	18.20	0.19	1.43	45.06	52.19	0.38	3.33	4.99
GG24-800600	3.70	13.50	0.22	1.27	29.18	51.32	0.48	8.29	3.29
GG24-800800	4.00	20.80	0.15	1.41	29.62	53.42	0.60	4.51	4.05
GG25-200200	5.00	14.50	0.13	1.30	33.11	51.24	0.42	7.83	3.11
GG25-200400	6.00	10.00	0.13	1.19	30.00	48.02	0.33	13.22	2.74
GG25-200600	8.00	3.00	0.17	1.28	35.30	52.03	0.62	3.01	5.15
GG25-200800	11.00	19.00	0.17	1.29	27.90	53.40	0.53	2.95	3.49
GG25-400200	4.00	14.50	0.18	1.52	31.73	53.29	0.30	6.38	3.49
GG25-400400	12.50	20.00	0.17	1.53	24.77	49.87	0.37	5.47	5.56
GG25-400600	7.00	16.00	0.16	1.36	29.88	50.14	0.76	4.30	6.73

GG25-400800	8.00	17.80	0.16	1.25	24.50	50.90	0.69	4.04	5.67
GG25-600400	0.00	7.50	0.13	1.08	20.91	40.14	0.63	9.86	14.09
GG25-600600	3.80	14.40	0.13	1.52	25.23	44.64	1.30	7.45	10.35
GG25-600800	6.00	22.00	0.17	1.46	32.62	44.39	1.14	6.94	10.91
GG34-400200	1.50	6.90	0.13	1.58	40.30	44.14	2.73	9.75	8.21
GG34-400400	3.00	1.50	0.11	0.90	33.84	27.56	3.00	38.39	7.28
GG34-600200	1.50	17.90	0.20	1.38	26.91	47.19	1.08	6.02	7.77
GG34-600400	3.00	22.00	0.17	1.51	28.61	48.59	0.69	4.47	7.00
GG34-600600	7.00	25.00	0.21	1.37	32.41	47.73	1.60	5.97	6.20
GG34-600800	1.00	8.50	0.18	1.28	34.71	44.66	0.49	6.26	11.74
GG34-800200	2.10	12.00	0.24	1.16	32.63	48.08	0.49	5.11	10.11
GG34-800400	15.00	3.00	0.17	1.53	37.50	48.63	1.12	9.61	6.33
GG34-800600	6.00	23.00	0.18	1.27	39.14	51.63	0.40	3.63	4.89
GG34-800800	5.50	12.50	0.16	1.42	31.20	50.25	1.18	6.81	5.97
GG35-200200	14.00	16.00	0.16	1.33	23.13	49.83	0.34	8.75	3.43
GG35-200600	10.50	10.00	0.22	1.51	26.50	46.95	1.04	7.94	6.22
GG35-200800	2.60	16.40	0.21	1.26	28.42	48.62	0.84	3.93	7.64
GG35-400200	0.00	14.10	0.17	1.39	23.95	48.09	0.61	4.86	8.53
GG35-400400	0.90	4.40	0.21	1.27	31.49	50.04	0.84	6.62	6.42
GG35-400600	4.00	2.50	0.14	1.16	30.00	42.41	0.92	13.51	10.98
GG35-400800	3.00	8.00	0.18	1.19	36.25	49.11	0.80	5.71	8.77
GG35-600200	1.50	12.50	0.15	1.33	29.62	40.82	1.47	11.44	12.14
GG35-600400	1.60	1.60	0.27	0.51	13.75	31.37	0.29	7.15	25.89
GG35-600600	7.00	15.50	0.14	1.80	22.09	41.77	4.72	13.43	6.12
GG35-600800	2.00	16.40	0.13	1.65	29.46	49.25	0.75	8.21	5.24
GG44-600200	1.50	1.50	0.12	0.58	20.00	32.64	0.21	18.54	19.08
GG44-800200	8.50	14.00	0.21	1.45	36.43	49.57	0.45	5.61	5.98
GG44-800400	8.00	7.50	0.18	0.69	38.26	42.53	1.70	13.26	10.46
GG45-200200	4.50	1.60	0.22	1.28	26.25	44.55	1.21	9.93	9.39
GG45-200400	1.50	24.50	0.16	1.37	26.47	50.99	0.68	4.73	5.28
GG45-400200	2.30	7.40	0.15	0.95	38.91	41.86	0.58	12.44	13.18

**Measurements begin at surface. Mineralized intervals defined using 0.10% cobalt cut-off grades.*
Fe: Iron, MgO: Magnesium oxide, g/t: grams per tonne

Figure 1: Image of boreholes and results

Core logging and sampling were performed at the SRG’s facility in the village of Gogota. Sample preparation was performed by Veritas Laboratory in Abidjan, Côte d’Ivoire. Pulp samples were delivered to Activation Laboratories Ltd., Ancaster, Ontario, Canada. All samples were assayed for cobalt, nickel and all major oxides using peroxide fusion XRF. Scandium was determined by inductively coupled plasma optical emission spectrometry.

About Met-Chem/DRA
The Met-Chem division of DRA Americas was originally established in 1969 as a consulting engineering company, headquartered in Montréal, and provides a wide range of technical and engineering services. Met-Chem is well recognized for its capabilities in mining, geology and mineral processing and has a talented team of engineering, technical and project management personnel with experience in North America, Latin America, Europe, West Africa and India. DRA is a multidisciplinary global engineering group that originated in South Africa and delivers mining, mineral processing, energy, water treatment and infrastructure services from concept to commissioning, as well as comprehensive operations and maintenance services for the mineral resources, water, agriculture and energy sectors. DRA has offices in Africa, Australia, Canada, China, India and the United States.

About Sama Resources Inc.

Sama is a Canadian-based mineral exploration and development company with projects in West Africa. On October 23, 2017, Sama announced that it had entered into a binding term sheet in view of forming a strategic partnership with HPX TechCo Inc., for the development of its Côte d’Ivoire Nickel-Copper and Cobalt project in Côte d’Ivoire, West-Africa. For more information about Sama, please visit Sama’s website at http://www.samaresources.com.

The technical information in this release has been reviewed and approved by Dr. Marc-Antoine Audet, PhD Geo., P.Geo, Lead Geologist, SRG and a 'qualified person' as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

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