

Aben Resources Operator Eagle Plain's Suspends Drilling Program at the Chico Gold Project, Saskatchewan

23.03.2018 | [GlobeNewswire](#)

VANCOUVER, British Columbia, March 23, 2018 (GLOBE NEWSWIRE) -- [Aben Resources Ltd.](#) (TSX-V:ABN) (OTCBB:ABNAF) (Frankfurt:E2L2) ("the Company" or "Aben") announces the suspension of the planned and permitted Chico drill program in Saskatchewan as a result of a request by the citizens of the community of Pelican Narrows and members of the Peter Ballantyne Cree Nation ("PBCN"). Details of the intended program were previously announced in a News Release dated March 1st, 2018.

Eagle Plains Resources Ltd. (TSX-V:EPL), as optionor and project operator, informed Aben of this request after a March 21, 2018 community meeting was convened in Pelican Narrows, attended by local stakeholders and Eagle Plains management. Following the meeting a decision was made by Aben and Eagle Plains to suspend the program. Aben may revisit plans to explore the property in the future, following meaningful consultation with the community and PBCN members. Government permits to undertake the proposed drilling program were issued on Feb. 28, 2018 by the Saskatchewan Ministry of Energy.

Aben holds the exclusive right to earn an undivided 80-per-cent interest in the property by completing \$3.5-million in exploration expenditures, issuing 2.5 million shares and making \$150,000 in cash payments to Eagle Plains by 2020. Aben recently made a cash payment of \$25,000 and issued 250,000 common shares to Eagle Plains, pursuant to the terms of the current option agreement.

Aben Resources looks forward to the upcoming exploration season at the Forrest Kerr Gold Project in B.C.'s Golden Triangle after a successful drilling program there last year.

About Aben Resources:

Aben Resources is a Canadian gold exploration company developing gold-focused projects in British Columbia, Saskatchewan and the Yukon Territory. Aben is a well-funded junior exploration company with approximately 62.7 million shares issued and outstanding. For further information on [Aben Resources Ltd.](#) (TSX-V:ABN), visit our Company's web site at: www.abenresources.com.

[Aben Resources Ltd.](#)

"Jim Pettit"

JAMES G. PETTIT
President & CEO

For further information contact myself or:

Don Myers

[Aben Resources Ltd.](#)

Director, Investor Relations

Telephone: 604-639-3851

Toll Free: 800-567-8181

Facsimile: 604-687-3119

Email: info@abenresources.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of

the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/294171--Aben-Resources-Operator-Eagle-Plains-Suspends-Drilling-Program-at-the-Chico-Gold-Project-Saskatchewan.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).