

Sparton Resources Inc. Private Placement Financing Closed

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TORONTO, March 22, 2018 (GLOBE NEWSWIRE) -- Sparton Resources Inc. (TSXV.SRI) ("Sparton" or the "Company") announced today that it has closed, effective March 22, 2018, agreements for private placement financing totalling \$64,000 through the sale of 800,000 flow through shares to two accredited investors.

Each Flow Through Common Share is priced at \$0.08.

Proceeds will be used for expenditures on the Company's Canadian Exploration Program including current drilling activities on the Bruell Project in the Val D'Or Quebec gold area.

Resale of the shares is subject to normal restrictions under TSX Venture Exchange Policy and the transaction is subject to final regulatory approval.

For more information contact:

A. Lee Barker, M.A Sc., P. Eng., P.Geol.

President and CEO

Tel./Fax: 647-344-7734 or Mobile: 416-716-5762

Email: info@spartonres.ca Website: www.spartonres.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Forward-Looking Statements Information set forth in this news release involves forward-looking statements under applicable securities laws. The forward-looking statements contained herein include, but are not limited to, financings and transactions being pursued, and all such forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although the Company believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct and, accordingly, undue reliance should not be put on such forward-looking statements. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein.

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