

A.I.S. Resources Corporate Update

22.03.2018 | [CNW](#)

VANCOUVER, British Columbia, Mar. 22, 2018 /CNW/ -- [A.I.S. Resources Ltd.](#) (TSX-V – AIS, OTCQB: AISSF) "Company" or "AIS") is pleased to announce final interpretation of geophysics at Chiron. The company's fundamentals changed, but improved, and it remains on target with its timelines to become a lithium carbonate producer in the first quarter of 2020.

Chiron Project Update

Final Interpretation of Geophysics

The TEM (transient electromagnetic survey) testing has detected substantial aquifers over a broad area at its Chiron Project, Pocos de Sal, Salta Province, Argentina. Low resistivity sequences at 10 meters, 20 meters and 100 meters are interpreted as sandy aquifers. See below.

The surface aquifer can easily be seen but it is quite narrow in comparison to the aquifer at 3605m MASL (meters above sea level) which is 80 metres in depth. These extremely low values suggest the brines are highly conductive and not consolidated at this depth. We would expect middle size grains of sand and some clay components (that improve conductivity).

The brines at the southern end of the concession have built up close to the tectonic/fault structure adjacent to the concealed geological model of the alluvial fans filling the basin with sands and lithium bearing minerals from the local ignimbrites and andesites is consistent with a porous sandy medium.

Drilling at Chiron

The Puna region has experienced unusually high levels of rains due to "La Niña" weather patterns over the last several months. The company is ready to mobilize a drilling crew as soon as the Salar dries and drill pads are in. All the necessary permits in place and drill hole locations have been finalized. The company has sufficient funds to carry out the drilling program. A 3200 meters is planned across all tenements.

Guayatayoc Permit Update

The company has completed all the necessary requirements under current mining legislation for the approval of its drilling permit and we are waiting for the Government of Jujuy to set the date for our UGAMP meeting. The meeting is comprised of several government agencies, communities and the company to discuss the project and final approval of a drilling permit.

Qualified Person

Phillip Thomas, BSc Geol, MBusM, MAIG, MAIMVA, (CMV), a Qualified Person as defined under NI 43-101 regulations, has reviewed the technical information that forms the basis for portions of this news release, and has approved the disclosure. Mr. Thomas is not independent of the Company as he is an officer and shareholder.

On Behalf of the Board of Directors,

[A.I.S. Resources Ltd.](#)
Marc Enright-Morin

President and CEO

About A.I.S. Resources

A.I.S Resources Limited a TSX-V listed investment issuer, was established in 1967 and is managed by experienced, highly qualified professionals who have a long track record of success in lithium exploration, production and capital markets. Through their extensive business and scientific network, they identify and develop early stage projects worldwide that have strong potential for growth with the objective of providing significant returns for shareholders. The Company's most recent activities have included exploration of lithium properties in Northern Argentina.

Contact

[A.I.S. Resources Ltd.](#)

Marc Enright-Morin
President and CEO
T: 778-892-5455
E: memorin@aisresources.com
W: www.aisresources.com

ADVISORY: This press release contains forward-looking statements. More particularly, this press release contains statements concerning the anticipated use of the proceeds of the Private Placement. Although the Corporation believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them because the Corporation can give no assurance that they will prove to be correct. Since forward-looking statements address future conditions, by their very nature they involve inherent risks and uncertainties. The intended use of the proceeds of the Private Placement by the Corporation might change if the board of directors of the Corporation determines that it would be in the interests of the Corporation to deploy the proceeds for some other purpose. The forward-looking statements contained in this release are made as of the date hereof and the Corporation undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the rules of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

[A.I.S. Resources Ltd.](#)

Marc Enright-Morin
President and CEO
T: 778-892-5455
E: memorin@aisresources.com
W: www.aisresources.com

SOURCE [A.I.S. Resources Ltd.](#)

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/294030--A.I.S.-Resources-Corporate-Update.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).