

A.I.S. Resources Corporate Update

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VANCOUVER, British Columbia, Mar. 22, 2018 /CNW/ -- [A.I.S. Resources Ltd.](#) (TSX-V – AIS, OTCQB: AISSF) ("Company" or "AIS") is pleased to announce final interpretation of geophysics at Chiron. The company's fundamentals changed, but improved, and it remains on target with its timelines to become a lithium carbonate producer in the first quarter of 2020.

Chiron Project Update

Final Interpretation of Geophysics

The TEM (transient electromagnetic survey) testing has detected substantial aquifers over a broad area at its Chiron Project, Pucallpa, Pucallpa Province, Peru. Low resistivity sequences at 10 meters, 20 meters and 100 meters are interpreted as sandy aquifers. See below.

The surface aquifer can easily be seen but it is quite narrow in comparison to the aquifer at 3605m MASL (meters above sea level) which is 80 metres in depth. These extremely low values suggest the brines are highly conductive and not consolidated at this depth. We would expect middle size grains of sand and some clay components (that improve conductivity).

The brines at the southern end of the concession have built up close to the tectonic/fault structure adjacent to the concession. The geological model of the alluvial fans filling the basin with sands and lithium bearing minerals from the local ignimbrites and andesites is consistent with a porous sandy medium.

Drilling at Chiron

The Puna region has experienced unusually high levels of rains due to "La Niña" weather patterns over the last several months. The company is ready to mobilize a drilling crew as soon as the Salar dries and drill pads are in. All the necessary permits in place and drill hole locations have been finalized. The company has sufficient funds to carry out the drilling program. A 3200 meters is planned across all tenements.

Guayatayoc Permit Update

The company has completed all the necessary requirements under current mining legislation for the approval of its drilling program and we are waiting for the Government of Jujuy to set the date for our UGAMP meeting. The meeting is comprised of representatives from government agencies, communities and the company to discuss the project and final approval of a drilling permit.

Qualified Person

Phillip Thomas, BSc Geol, MBusM, MAIG, MAIMVA, (CMV), a Qualified Person as defined under NI 43-101 regulations, has reviewed the technical information that forms the basis for portions of this news release, and has approved the disclosure. Mr. Thomas is not independent of the Company as he is an officer and shareholder.

On Behalf of the Board of Directors,

[A.I.S. Resources Ltd.](#)
Marc Enright-Morin

President and CEO

About A.I.S. Resources

A.I.S. Resources Limited a TSX-V listed investment issuer, was established in 1967 and is managed by experienced, highly qualified professionals who have a long track record of success in lithium exploration, production and capital markets. Through their extensive business and scientific network, they identify and develop early stage projects worldwide that have strong potential for growth with the objective of providing significant returns for shareholders. The Company's most recent activities have included exploration of lithium properties in Northern Argentina.

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