

Corvus Gold Drills High-Grade, 7.5 Metres of 21.77 g/t Gold in New East High-Grade Zone at the Mother Lode Project, Nevada

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VANCOUVER, B.C., March 22, 2018 (GLOBE NEWSWIRE) -- [Corvus Gold Inc.](#) ("Corvus" or the "Company") - (TSX:KOR) (OTCQX:CORVF) announces it has received additional results from two holes which are evaluating the eastern extension of the Mother Lode deposit (Figure 1). The Company believes that these new holes continue to define a new high-grade area of the East Zone of the deposit as well as a possible new broad area of deep oxide mineralization even farther to the east (Table 1). East Zone mineralization is primarily hosted in the Upper Zone Tertiary units which is well mineralized to the west of the hole.

Plan map showing recent drill holes on the Mother Lode Project with exploration target area - March 22, 2018

Hole ML18-049 represents the highest-grade intercept drilled to date in the Mother Lode system (7.62m @ 21.77 g/t Au). Results to date from the East Zone have now outlined a system at least 400 metres long running northwest from the eastern edge of the historic pit and hosted in the favorable Tertiary sedimentary rock package. The area remains open to the north and east and will be followed up with additional stepout holes.

Eastern Extension, Mother Lode Deposit

Hole ML18-049 is located at the northern end of the newly discovered East High-Grade (H-G) Zone and may represent a higher-grade, feeder zone that is part of the overall, large Mother Lode gold system (7.62m @ 21.77 g/t Au). The new high-grade mineralization is hosted in the middle sandstone unit of the upper plate Tertiary rock package, which hosts the bulk of the main deposit to the west. This new high-grade zone remains open and will be the target of further exploration in the coming months.

In addition, the bottom of hole ML18-048 intersected a broad zone of oxide gold mineralization in the Paleozoic carbonates that extended to the end of the hole (21.34m @ 0.77 g/t Au). This new zone of mineralization could represent the edge of a new deposit as the Company explores to the eastern edge of the Mother Lode deposit. Follow up drilling will focus on this new zone up dip to the west along a parallel trend to the East H-G zone. The Mother Lode gold system continues to grow in multiple directions.

Jeff Pontius, President and CEO of Corvus states "This new bonanza grade discovery within the large Mother Lode system is significant as we believe it is beginning to outline what could be multiple zones with similar potential. It is a hallmark of a large sediment hosted system like those in the Carlin trend to have areas of higher grades which can form deposits within deposits. We believe this type of discovery enhances the overall Mother Lode potential and provides the Corvus geologic team with important exploration information on how and where to target additional bonanza grade zones in this expanding new Nevada gold discovery."

Table 1

Phase II - Mother Lode Significant Drilling Results

(Reported intercepts are not true widths as there is currently insufficient data to calculate true orientation in space. Mineralized intervals are calculated using a 0.3 g/t cutoff unless otherwise indicated below)

Drill Hole #	from (m) to (m)	Interval (m)	Gold (g/t)	Silver (g/t)	Comment
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ML17-048	51.82	54.86	3.05	0.41	n/a	East of ML17-037 Upper East Zone
	210.31	214.88	4.57	3.61	n/a	East H-G Zone
AZ 085 dip-65	320.04	341.38	21.34	0.77	n/a	New Far-East Zone
inc	332.23	339.85	7.62	1.20	n/a	>1 g/t
ML17-049	230.12	237.74	7.62	21.77	n/a	East of ML17-010 East H-G Zone
	248.41	252.98	4.57	0.27	n/a	
AZ 085 dip-70	277.37	280.42	3.05	1.20	n/a	

Qualified Person and Quality Control/Quality Assurance

Jeffrey A. Pontius (CPG 11044), a qualified person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”), has supervised the preparation of the scientific and technical information that forms the basis for this news release and has approved the disclosure herein. Mr. Pontius is not independent of Corvus, as he is the CEO & President and holds common shares and incentive stock options.

Carl E. Brechtel, (Nevada PE 008744 and Registered Member 353000 of SME), a qualified person as defined by NI 43-101, has coordinated execution of the work outlined in this news release and has approved the disclosure herein. Mr. Brechtel is not independent of Corvus, as he is the COO and holds common shares and incentive stock options.

The work program at Mother Lode was designed and supervised by Mark Reischman, Corvus Gold’s Nevada Exploration Manager, who is responsible for all aspects of the work, including the quality control/quality assurance program. On-site personnel at the project log and track all samples prior to sealing and shipping. Quality control is monitored by the insertion of blind certified standard reference materials and blanks into each sample shipment. All resource sample shipments are sealed and shipped to American Assay Laboratories (AAL) in Reno, Nevada, for preparation and assaying. AAL is independent of the Company. AAL’s quality system complies with the requirements for the International Standards ISO 9001:2000 and ISO 17025:1999. Analytical accuracy and precision are monitored by the analysis of reagent blanks, reference material and replicate samples. Finally, representative blind duplicate samples are forwarded to AAL and an ISO compliant third-party laboratory for additional quality control. Mr. Reischman, a qualified person, has verified the data underlying the information disclosed herein, including sampling, analytical and test data underlying the information by reviewing the reports of AAL, methodologies, results and all procedures undertaken for quality assurance and quality control in a manner consistent with industry practice, and all matters were consistent and accurate according to his professional judgement. There were no limitations on the verification process

About the North Bullfrog & Mother Lode Projects, Nevada

Corvus controls 100% of its North Bullfrog Project, which covers approximately 72 km² in southern Nevada. The property package is made up of a number of private mineral leases of patented federal mining claims and 865 federal unpatented mining claims. The project has excellent infrastructure, being adjacent to a major highway and power corridor as well as a large water right. The Company also controls 194 federal unpatented mining claims on the Mother Lode project which totals 1,597 hectares which it owns 100% of.

About Corvus Gold Inc.

[Corvus Gold Inc.](#) is a North American gold exploration and development company, focused on its near-term gold-silver mining project at the North Bullfrog and Mother Lode Districts in Nevada. In addition, the Company controls a number of royalties on other North American exploration properties representing a spectrum of gold, silver and copper projects. Corvus is committed to building shareholder value through new discoveries and the expansion of its projects to maximize share price leverage in an advancing gold and silver market.

On behalf of
Corvus Gold Inc.

(signed) Jeffrey A. Pontius
Jeffrey A. Pontius,
President & Chief Executive Officer

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Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the rapid and effective capture of the potential of our new Mother Lode project, the potential for new deposits and expected increases in a system's potential; anticipated content, commencement and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the Company's belief that the parameters used in the Whittle™ pit optimization process are realistic and reasonable, the potential to discover additional high grade veins or additional deposits, the potential to expand the existing estimated resource at the Mother Lode project, the statement that the zone of high-grade mineralization is encouraging for expanding the mineralization zones of the Mother Lode deposit west along the Fluorspar Canyon Fault, the statement that drilling results bodes well for the continued growth of Corvus Gold over the next several phases of deposit expansion drilling programs in 2018, the growth potential of the Mother Lode project and the potential for any mining or production at the Mother Lode project, are forward-looking statements. Information concerning mineral resource estimates may be deemed to be forward-looking statements in that it reflects a prediction of the mineralization that would be encountered if a mineral deposit were developed and mined. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, variations in the nature, quality and quantity of any mineral deposits that may be located, variations in the market price of any mineral products the Company may produce or plan to produce, the Company's inability to obtain any necessary permits, consents or authorizations required for its activities, the Company's inability to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, and other risks and uncertainties disclosed in the Company's 2017 Annual Information Form and latest interim Management Discussion and Analysis filed with certain securities commissions in Canada and the Company's most recent filings with the United States Securities and Exchange Commission (the "SEC"). All of the Company's Canadian public disclosure filings in Canada may be accessed via www.sedar.com and filings with the SEC may be accessed via www.sec.gov and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.

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