

SRG Graphite Reports on Latest Drill Results

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MONTREAL, Quebec, March 21, 2018 (GLOBE NEWSWIRE) -- SRG Graphite Inc. (TSXV:SRG) ("SRG" or the "Company") today announced drill results from its ongoing drilling program at the Company's Lola graphite deposit in Guinea, West Africa. To date, 346 boreholes, totalling 9,600 meters ("m"), have been drilled on the property of which, 175 boreholes, totalling 4,698m, since the Company announced its maiden resource on December 22nd, 2017.

Once completed, the 2018 drilling program will result in a coverage of approximately 35% of the total surface area of the deposit as defined by geological mapping, a geophysical Max-Min survey and previous drilling and pitting. See (Figure 1) With these results, along with upcoming results, the Company will have gathered sufficient data to produce a Preliminary Economic Assessment and continue to demonstrate the potential of the deposit.

A drilling contract was awarded to Foraco S.A., an experienced drilling contractor, to expedite the completion of the 2018 drilling program. In addition, Foraco's two drill rigs, the Company continues to contract Sama Resources' drill rig for infill drilling and regional exploration due to its proximity, availability and cost effectiveness.

Assay results, conducted by Activation Laboratories Ltd in Canada, have been received for 276 boreholes out of the 346 drilled to date. Composite results for 73 boreholes are shown in Table 1. Mineralized intervals were defined using 1.0% Graphitic Carbon grade ("Cg") as a cut-off grade while highlights were defined using 3.0% Cg.

Table 1: Composite Results of 73 boreholes

| HOLE-ID | FROM | LENGTH | CG | HOLE-ID | FROM | LENGTH | CG |
|-------------------|-------|--------|-------|-------------------|-------|--------|------|
| | m | m | % | | m | m | % |
| LL39-077412 | 4.00 | 27.50 | 3.49 | LL48-163165 | 21.00 | 18.00 | 4.05 |
| <i>including*</i> | | 7.50 | 6.52 | <i>including*</i> | | 10.50 | 5.35 |
| LL39-053403 | 0.00 | 33.00 | 5.82 | LL48-143159 | 8.90 | 8.10 | 4.29 |
| <i>including*</i> | | 15.00 | 10.42 | LL48-199286 | 10.50 | 6.00 | 3.02 |
| LL42-192773 | 0.00 | 3.00 | 2.57 | LL48-180279 | 0.00 | 16.00 | 2.44 |
| LL42-174766 | 6.00 | 16.50 | 3.66 | <i>including*</i> | | 3.00 | 4.78 |
| LL42-155759 | 0.00 | 25.30 | 4.57 | LL48-162271 | 0.00 | 17.00 | 3.31 |
| <i>including*</i> | | 16.50 | 5.86 | <i>including*</i> | | 6.00 | 5.64 |
| LL42-136752 | 21.00 | 16.80 | 4.54 | LL48-151266 | 0.00 | 19.50 | 4.55 |
| <i>including*</i> | | 10.50 | 5.95 | <i>including*</i> | | 17.00 | 4.92 |
| HOLE-ID | FROM | LENGTH | CG | HOLE-ID | FROM | LENGTH | CG |
| | m | m | % | | m | m | % |
| LL42-117746 | 0.00 | 18.00 | 3.23 | LL48-141315 | 0.00 | 19.50 | 4.03 |
| LL42-099740 | 1.50 | 4.50 | 2.44 | <i>including*</i> | | 12.00 | 5.30 |
| LL42-081733 | 27.00 | 7.50 | 4.35 | LL48-160323 | 0.00 | 18.00 | 3.76 |
| LL42-063726 | 24.00 | 28.30 | 2.45 | <i>including*</i> | | 7.50 | 6.15 |
| LL42-044719 | 4.50 | 18.00 | 4.14 | LL48-178330 | 1.50 | 12.00 | 1.62 |
| LL42-021710 | 1.00 | 15.50 | 5.03 | LL48-196339 | 3.00 | 10.50 | 4.98 |
| <i>including*</i> | | 7.50 | 9.01 | <i>including*</i> | | 9.00 | 5.47 |
| LL41-800703 | 27.00 | 15.00 | 3.67 | LL48-178433 | 1.50 | 7.80 | 1.46 |
| LL45-210073 | 0.00 | 21.00 | 4.04 | LL48-197440 | 0.00 | 10.50 | 1.32 |

| | | | | | |
|-------------------|-------|------|-------------------|-------|-------|
| <i>including*</i> | 10.50 | 6.35 | LL48-151218 0.00 | 28.70 | 6.35 |
| LL45-167065 3.00 | 10.50 | 5.66 | <i>including*</i> | 21.20 | 7.86 |
| <i>including*</i> | 6.00 | 8.44 | LL48-188232 1.50 | 13.60 | 2.67 |
| LL45-149058 19.50 | 21.40 | 3.21 | <i>including*</i> | 1.50 | 7.07 |
| <i>including*</i> | 7.50 | 5.33 | LL48-169224 2 | 19.25 | 3.44 |
| LL45-130052 9.00 | 13.50 | 3.89 | <i>including*</i> | 9.00 | 5.07 |
| LL45-112045 0.00 | 24.00 | 2.59 | LL48-175491 2 | 15.70 | 1.40 |
| <i>including*</i> | 1.50 | 4.35 | LL48-152482 2 | 22.20 | 5.63 |
| LL45-093038 3.00 | 19.50 | 3.40 | <i>including*</i> | 20.70 | 5.96 |
| LL45-076031 0.00 | 8.00 | 5.50 | LL48-128494 0 | 13.50 | 4.05 |
| LL45-057025 0.40 | 22.10 | 2.39 | <i>including*</i> | 8.50 | 5.60 |
| LL45-034016 9.00 | 3.00 | 6.32 | LL48-172595 0 | 30.00 | 4.42 |
| LL45-030073 7.50 | 15.70 | 1.90 | <i>including*</i> | 17.20 | 6.25 |
| LL45-051080 4.00 | 6.50 | 3.51 | LL48-192603 0 | 4.50 | 1.43 |
| LL45-075089 10.50 | 11.50 | 4.13 | LL48-142690 0 | 18.20 | 4.72 |
| LL45-093094 0.00 | 14.00 | 3.24 | <i>including*</i> | 15.00 | 5.31 |
| <i>including*</i> | 5.00 | 4.13 | LL48-119682 2 | 18.50 | 3.77 |
| LL45-124111 0.00 | 15.30 | 3.81 | <i>including*</i> | 9.00 | 5.94 |
| <i>including*</i> | 6.50 | 5.98 | LL48-100781 2 | 19.50 | 3.83 |
| LL45-220038 0.70 | 20.30 | 3.31 | <i>including*</i> | 5.60 | 6.70 |
| <i>including*</i> | 4.50 | 6.56 | LL48-119792 2 | 16.80 | 1.37 |
| LL45-201031 12.00 | 20.60 | 5.47 | LL47-736721 0.00 | 27.10 | 4.38 |
| <i>including*</i> | 16.50 | 6.37 | <i>including*</i> | 11.00 | 7.80 |
| LL45-183024 1.50 | 1.70 | 3.50 | LL47-713713 0.00 | 34.00 | 4.82 |
| <i>including*</i> | 1.70 | 3.50 | <i>including*</i> | 10.50 | 10.25 |
| LL45-164017 21.00 | 19.60 | 3.61 | LL47-689704 0.00 | 24.00 | 4.89 |
| <i>including*</i> | 7.20 | 4.61 | <i>including*</i> | 16.50 | 6.09 |
| LL45-145009 16.50 | 14.50 | 4.36 | LL47-666695 0.00 | 28.50 | 8.37 |
| <i>including*</i> | 7.50 | 5.87 | <i>including*</i> | 16.50 | 12.72 |
| LL45-126006 16.80 | 19.20 | 2.98 | LL47-642687 3.00 | 30.00 | 3.51 |
| <i>including*</i> | 5.20 | 5.42 | <i>including*</i> | 10.50 | 6.79 |
| LL42-107797 0.00 | 18.00 | 7.16 | LL47-787422 0.00 | 33.90 | 3.57 |
| <i>including*</i> | 13.50 | 8.93 | <i>including*</i> | 26.40 | 4.23 |
| LL42-089790 1.50 | 30.00 | 3.30 | LL47-640475 7.50 | 25.50 | 2.73 |
| <i>including*</i> | 7.70 | 7.01 | LL47-682490 0.00 | 31.50 | 2.86 |
| LL42-070783 3.00 | 4.50 | 1.84 | <i>including*</i> | 3.00 | 9.62 |
| LL42-051776 3.00 | 26.10 | 2.33 | LL47-701497 16.50 | 19.50 | 5.17 |
| LL48-199179 1.50 | 13.50 | 2.63 | <i>including*</i> | 11.00 | 7.54 |
| LL48-181171 0.00 | 17.00 | 5.10 | LL47-720504 4.50 | 34.50 | 4.65 |
| <i>including*</i> | 14.50 | 5.67 | <i>including*</i> | 20.95 | 6.69 |

*3% Cg cut-off grade (average grade of combined intervals).

All boreholes were drilled at an inclination of 50 degrees from horizontal and cross-cut the geological succession as perpendicular as possible. The graphitic paragneiss displayed foliation dipping between 80 and 85 degrees to the west.

Core logging and sampling were performed at the Company's facility in the village of Lola. Sample preparation was performed by Veritas Laboratory in Abidjan, Côte d'Ivoire. Pulp samples were delivered to Activation Laboratories Ltd., Ancaster, Ontario, Canada. The samples were treated through a multistage furnace process to remove organic carbon and carbonate carbon. The remaining graphitic carbon was measured as carbon dioxide in the infrared ("IR") cell as gas flowed through the cell. Carbon dioxide absorbs IR energy at a precise wavelength within the IR spectrum. All analyses were performed using Eltra instruments.

The technical information in this release has been reviewed and approved by Dr. Marc-Antoine Audet, PhD Geo., P. Geo., Lead Geologist, SRG and a 'qualified person' as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

ABOUT SRG

SRG is a Canadian-based company focused on developing the Lola graphite deposit located in the Republic of Guinea, West Africa. SRG is committed to operating in a socially, environmentally and ethically responsible manner.

For additional information, please visit SRG's website at www.srggraphite.com.

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