

# Erin Ventures Announces Proposed Private Placement at a price of \$0.10 per Unit

19.03.2018 | [FSCwire](#)

[Erin Ventures Inc.](#) ("Erin") [TSXV: EV] announces that, subject to the approval of the TSX Venture Exchange (the "TSXV"), it intends to complete a non-brokered private placement offering of up to 7,000,000 units ("Units") at a price of \$0.10 per Unit for gross proceeds of up to \$700,000 the "Private Placement"). Each Unit is comprised of one-half warrant. Two (2) half warrants will be exercisable into one (1) Common Share of the Corporation (each a "Warrant Share") to the extent exercised at any time prior to 5:00 p.m. (Eastern Standard Time) on the date that is five (5) years from the Closing Date (as herein defined) (the "Warrant Exercise Period") at an exercise price of \$0.13.

The Warrants also have an acceleration clause whereby if the Common Shares trade on the TSXV at a price equal or greater than the designated trigger price for more than twenty (20) consecutive trading days, Erin shall have the right to give written notice to the holder requiring the holder to exercise the Warrant, in whole or in part, within a period of thirty (30) days from the date of receipt of notice from Erin.

The Common Shares and Warrants comprising the Units will be subject to a four-month and one day hold period in accordance with the policies of the TSXV and applicable securities legislation. The Private Placement remains subject to the final approval of the TSXV.

The net proceeds from this financing will be used to fund further development of its wholly owned Piskanja boron project in Serbia, and for working capital purposes.

This offering will be carried on a private placement basis pursuant to prospectus exemptions of applicable securities laws and is subject to final acceptance by the TSX Venture Exchange.

On behalf of the Board of Directors,

Blake Fallis, General Manager

About Erin Ventures

[Erin Ventures Inc.](#) is an international mineral exploration and development company with boron assets in Serbia and gold assets in North America. Headquartered in Victoria, B.C., Canada, Erin's shares are traded on the TSX Venture Exchange under the symbol "EV". For detailed information please see Erin's website at [www.erinventures.com](http://www.erinventures.com) or the Company's filed documents at [www.sedar.com](http://www.sedar.com).

Piskanja is a high-grade boron deposit with a NI 43-101 compliant mineral resource of 5.6 million indicated tonnes (30.8% B<sub>2</sub>O<sub>3</sub>), in addition to 6.2 million inferred tonnes (28.8% B<sub>2</sub>O<sub>3</sub>).

For further information, please contact: Erin's Public Quotations:

Erin Ventures Inc. Canada

Blake Fallis, General Manager TSX Venture: EV

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SEC 12G3-2(B) #82-4432



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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### Forward Looking Statements:

This release contains forward looking statements. The words "believe," "expect," "anticipate," "project," "could," "should" and other similar expressions generally identify forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties including, without limitation, variations in estimated costs, the failure to discover or recover economic grades of minerals, and the inability to raise the funds necessary, changes in external market factors including commodity prices, and other risks and uncertainties. Actual results could differ materially from the results referred to in the forward-looking statements.

Source: [Erin Ventures Inc.](#) (TSX Venture:EV, OTC Bulletin Board:ERVFF)

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<https://www.rohstoff-welt.de/news/293713--Erin-Ventures-Announces-Proposed-Private-Placement-at-a-price-of-0.10-per-Unit.html>

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