

# Cerus Energy Group Ltd.: Mr. Arthur Kwan MBA., CFA joins Cerus Board as Independent Director

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CALGARY, March 19, 2018 - [Cerus Energy Group Ltd.](#) ("Cerus" or the "Company"), is pleased to announce the appointment of Mr. Arthur H. Kwan, MBA, CFA to the Board of Directors.

Mr. Kwan, will act as an independent director and has over 18 years of investment banking, capital markets, and private equity experience.

Mr. Kwan is currently the CEO and Co-Portfolio Manager of CannalIncome Fund, a private investment company focused on the cannabis sector. In addition, he is also the Managing Partner of Athena Capital Advisors, a merchant and investment banking boutique advisory firm focused on the energy and cannabis sectors. Mr. Kwan has led the origination, negotiation, and execution of many investment banking transactions including: mergers, acquisitions, divestitures, initial public offerings, short-form prospectus offerings, private placements of equity, debt, and hybrid securities, and restructurings. Over his career, he has originated, advised, negotiated, and executed on transactions with an aggregate value exceeding \$1 billion. He has been involved as an investor, financier, and advisor to several cannabis and cannabis-related companies.

Mr. Kwan stated: "I have always admired Mackenzie for his work ethic and integrity, and I am honored to be joining their board. I have tremendous respect for Mackenzie and his dynamic leadership team and I look forward to working with them."

Cerus CEO R. Mackenzie Loree stated: "I am delighted to have Arthur join the Cerus team and am excited to have the ability to work alongside a man with such an extensive track record of success and absolute integrity. Arthur will play a critical role in supporting the Company's transition and growth as one of the leading cannabis investment companies in Canada,"

On behalf of the Board of Directors,

[Cerus Energy Group Ltd.](#)

R. Mackenzie Loree, CEO

About Cerus Energy Group Ltd.

Cerus is a Tier 2 Canadian-based oil and gas exploration company trading on the TSX Venture Exchange with property assets in both Alberta and Saskatchewan.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of

the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains statements about the Company's expectations regarding anticipated profitability, production capacity expansion and other aspects of its anticipated future operations that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. Such forward-looking statements are estimates reflecting the Company's best judgment based upon current information and involve a number of risks and uncertainties, and there can be no assurance that other factors will not affect the accuracy of such forward-looking statements. Such factors include but are not limited to the Company's ability to obtain the necessary financing and the general impact of financial market conditions, the yield from marijuana growing operations, product demand, changes in prices of required commodities, competition, government regulations and other risks set out in the Company's management's discussion and analysis filed on SEDAR. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law. The TSXV or other regulatory authority has not reviewed, approved or disapproved the contents of this press release. We seek Safe Harbour.

#### FORWARD LOOKING INFORMATION

Certain information in this news release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Company's beliefs, plans, expectations, anticipations, estimates and intentions. The words "may", "could", "should", "would", "suspect", "outlook", "believe", "anticipate", "estimate", "expect", "intend", "plan", "target" and similar words and expressions are used to identify forward-looking information. The forward-looking information in this news release describes the Company's expectations as of the date of this news release. The results or events anticipated or predicted in such forward-looking information may differ materially from actual results or events. Material factors which could cause actual results or events to differ materially from a conclusion, forecast or projection in such forward-looking information include, among others, risks arising from general economic conditions and adverse industry events.

When relying on forward-looking information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION ON AT ANY PARTICULAR TIME.

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