

Metalla Raises Monthly Dividend by 50% and Announces Fiscal 2018 Q3 Production

19.03.2018 | [GlobeNewswire](#)

VANCOUVER, British Columbia, March 19, 2018 (GLOBE NEWSWIRE) -- Metalla Royalty & Streaming Ltd. ("Metalla" or the "Company") (TSXV:MTA) (OTCQX:MTAFF) (FRANKFURT:X9CP) announces preliminary production results for the three months ended February 28, 2018 ("Q3") of 96,542 ounces ("Oz.") of silver ("Ag") sold and provisionally invoiced. In addition, Metalla held 35,473 Oz. Ag of attributable inventory to be realized in the subsequent quarter. Metalla expects fiscal Q3 financial statements and MD&A to be released toward the end of April 2018.

DIVIDEND

Metalla is pleased to announce that its board of directors has approved and declared a monthly cash dividend payment of CAD\$ 0.001 per share for April and May 2018 and CAD\$0.0015 per share for June 2018 on its common shares for the upcoming quarter (subject to any applicable tax withholding obligations).

The table below sets out the monthly record and payment dates for shareholders of record. The Company plans to expand its dividend over the course of the year targeting a payout ratio up to 50% of its operating cash flow after taxes and G&A. The dividend should give shareholders a link to gold and silver prices and performance of the Company's royalties and streams.

DIVIDEND SCHEDULE

	Record Date	Payment Date	Payment Amount (\$CAD)
April	April 2, 2018	April 16, 2018	\$0.001
May	May 1, 2018	May 15, 2018	\$0.001
June	June 1, 2018	June 15, 2018	\$0.0015

In the future, and assuming compliance with all applicable securities laws, the Company plans to offer a Dividend Reinvestment Plan ("DRIP") once it reaches certain requirements to efficiently provide the DRIP to all of its shareholders.

Brett Heath, Metalla's President & CEO commented, "For the third quarter of fiscal 2018, our revenue and cash flow continue to support our growing dividend program." Mr. Heath continued, "The increased dividend beginning in June will yield 2.7% on an annual basis based on our current share price¹ of CAD\$0.68. This makes Metalla one of the highest yielding precious metal royalty and streaming stocks. It also means shareholders have a material link to the Company's growth and precious metal prices. We will continue to grow our cash flow and dividend through accretive transactions."

Qualified Person

The technical information contained in this news release has been reviewed and approved by Charles Beaudry, geologist M.Sc., member of the Association of Professional Geoscientists Ontario and of the Ordre des Géologues du Québec. Mr. Beaudry is a QP as defined in "National Instrument 43-101 Standards of disclosure for mineral projects."

About Metalla

Metalla is a precious metals royalty and streaming company. Metalla provides shareholders with precious metal exposure through a diversified portfolio of royalties and streams. Our strong foundation of current and future cash generating asset base, combined with an experienced team gives Metalla a path to become one of the leading precious metal royalty and streaming companies for the next commodities cycle.

For further information, please visit our website at www.metallaroyalty.com

1. Market close on March 16, 2018

Contact Information

Metalla Royalty & Streaming Ltd.
Brett Heath, President & CEO
Phone: 604-696-0741
Email: info@metallaroyalty.com
Website: www.metallaroyalty.com

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Cautionary Note Regarding Forward-Looking Statements

This press release contains “forward-looking information” and “forward-looking statements” within the meaning of applicable Canadian and U.S. securities legislation. The forward-looking statements herein are made as of the date of this press release only and the Company does not assume any obligation to update or revise them to reflect new information, estimates or opinions, future events or results or otherwise, except as required by applicable law.

Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budgets”, “scheduled”, “estimates”, “forecasts”, “predicts”, “projects”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking information in this press release includes, but is not limited to, statements with respect to future events or future performance of Metalla, future payments of dividends, the adoption of the DRIP, disclosure regarding the precious metal purchase agreements and royalty payments to be paid to Metalla by property owners or operators of mining projects pursuant to net smelter returns and other royalty agreements of Metalla, continued ramp-up at the Endeavor Mine, management’s expectations regarding Metalla’s growth, results of operations, estimated future revenues, carrying value of assets, future dividends, and requirements for additional capital, production estimates, production costs and revenue, future demand for and prices of commodities, expected mining sequences, business prospects and opportunities. Such forward-looking statements reflect management’s current beliefs and are based on information currently available to management.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. The forward-looking statements contained in this press release are based on reasonable assumptions that have been made by management as at the date of such information and is subject to unknown risks, uncertainties and other factors that may cause the actual actions, events or results to be materially different from those expressed or implied by such forward-looking information, including, without limitation: the impact of general business and economic conditions; the ongoing operation of the properties in which the Company holds a royalty, stream, or other production-base interest by the owners or operators of such properties in a manner consistent with past practice; absence of control over mining operations; the accuracy of public statements and disclosures made by the owners or operators of such underlying properties; no material adverse change in the market price of the commodities that underlie the asset portfolio; and other risks and uncertainties

disclosed under the heading "Risk Factors" in the Management's Discussion and Analysis of the Company dated September 28, 2017 filed with the Canadian securities regulatory authorities on the SEDAR website at www.sedar.com.

Although Metalla has attempted to identify important factors that could cause actual actions, events or results to differ materially from those contained in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Investors are cautioned that forward-looking statements are not guarantees of future performance. The Company cannot assure investors that actual results will be consistent with these forward-looking statements. Accordingly, investors should not place undue reliance on forward-looking statements or information.

Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this press release are qualified by these cautionary statements.

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