

Red Eagle Mining Intersects 4.75 Metres at 20.3 Grams Gold per Tonne Below the Current Resource Extending Vertical Extent

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VANCOUVER, British Columbia, March 19, 2018 (GLOBE NEWSWIRE) -- [Red Eagle Mining Corp.](#) (TSX:R) (BVL:R) (OTCQX:RDEMF) is pleased to announce results from ongoing underground delineation drilling at the San Ramon Gold Mine, Santa Rosa Gold Project, Antioquia, Colombia. Results from 35 additional underground diamond drill holes have been received (SRDU-0196 to SRDU-0231). Most of this drilling is located below the mine workings along 300 metres of strike between sections 856,970 E and 857,200 E extending the vertical extent of known gold mineralization. Mineralization is open to depth in an area with no previous drilling and outside of the mineral resource and mineral reserve. Results continue to return intercepts with grades significantly higher than the reserve grade of 5.2 g/t Au with highlights including intersections:

Drill hole	From (m)	To (m)	Length (m)	Au (g/t)
SRDU-0206	108.50	113.25	4.75	20.30
Including	108.50	109.80	1.30	67.84
Including	112.80	113.25	0.45	7.18
SRDU-0207	66.95	67.35	0.40	107.69
SRDU-0209	83.30	85.70	2.40	12.49
SRDU-0218	66.95	72.90	8.26	5.95
Including	66.95	68.60	1.65	21.76
Including	69.35	69.67	0.32	18.11
Including	71.60	72.90	1.30	5.07
SRDU-0221	59.00	64.85	5.85	11.69
Including	59.00	59.45	0.45	5.93
Including	62.95	64.85	1.90	34.29
SRDU-0223	69.80	76.38	6.58	7.26
Including	69.80	70.50	0.70	6.44
Including	73.15	76.38	3.23	13.07
SRDU-0225	57.80	63.40	5.60	8.24
Including	57.80	58.70	0.90	24.42
Including	61.40	63.40	2.00	11.53
SRDU-0227	39.40	42.60	3.20	21.55
Including	39.40	40.35	0.95	19.53
Including	41.60	42.60	1.00	49.90

Three underground diamond drill rigs have completed 20,372 metres in 231 stope delineation holes with assays pending on hole SRDU-0216. The results from 195 underground stope delineation holes (SRDU-0001 to SRDU-0195) were previously announced. For complete drilling results, please see Table 1 - Drill Hole Intersections, Table 2 - Drill Hole Specifications, Figure 1 - Long Section, Figure 2 and Figure 3 - Cross Sections. Drill assays were composited by length-weighted averaging into intersections using a 2 g/t Au cut-off grade. For photographs of the drill core see Red Eagle Mining's photostream on flickr.

Quality Assurance and Quality Control

All technical information for Red Eagle Mining's Santa Rosa Gold Project is obtained and reported

under formal quality assurance and quality control (“QA/QC”) procedures and guidelines. Red Eagle Mining’s procedures are designed to meet or exceed C.I.M. “Best Practices Guidelines” and National Instrument 43-101 standards of disclosure. QA/QC protocols for drill core sampling and assaying include the insertion and monitoring of appropriate reference materials (certified standards, blanks and duplicates) to validate the accuracy and precision of the assay results.

All drilling samples were collected with a diamond core drilling rig using approximately 0.5 metre sample intervals following industry standard practice. Activation Laboratories Ltd. prepared and assayed the samples at their laboratory in Medellin, Colombia. Fire Assay for Au (using a 50 gram sample) with an AAS finish was carried out routinely on all samples submitted. For all samples which returned initial Au fire assays of greater than 5 g/t, a second Fire Assay for Au was performed (also using a 50 gram sample) with a gravimetric finish.

The technical information contained in this news release has been reviewed and approved by Red Eagle Mining’s Vice President Exploration, David G. Thomas P. Geo., who is a “Qualified Person” as defined under National Instrument 43-101.

About Red Eagle Mining

Red Eagle Mining is a gold producer focused on building shareholder value through acquiring, developing and operating gold and silver projects in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 100% of the Santa Rosa Gold Project and controls Red Eagle Exploration which owns 100% of the Vetas Gold, California Gold and Santa Ana Silver Projects.

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