

Heron Resources Limited: Voluntary Delisting from Toronto Stock Exchange

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SYDNEY, Australia, March 16, 2018 (GLOBE NEWSWIRE) -- [Heron Resources Ltd.](#) (ASX:HRR) (TSX:HER) ("Heron" or the "Company") advises that it has applied for the voluntary delisting of its securities from the Toronto Stock Exchange (TSX). Subject to confirmation from TSX, it is expected that securities in Heron will be delisted from TSX and therefore no longer tradeable on TSX at the close of trading on March 29, 2018.

No change will occur to Heron's securities on the Australian Securities Exchange (ASX) where the securities will continue to be listed and tradeable as normal under the existing code "HRR".

Rationale for delisting

The decision to delist from the TSX has been made due to the small number of securities held on the TSX (approximately 3.2% of the issued equities in Heron) and the very limited trading volumes of Heron's securities over a sustained period of time. As such, the costs of maintaining the TSX listing and Canadian register can no longer be justified.

Implications for holders on the Canadian register

The Company intends on leaving the Canadian register open for approximately 6 months from the date of delisting to allow for movement of shares to the ASX. We encourage Canadian registered shareholders and CDS Participants to move their positions over to the ASX during this time. After this time, we will re-evaluate and determine the closing date of the Canadian register.

CDS participants and Canadian registered holders will need to request to have their holdings transferred to the Australian share register.

For CDS participants, or if your shares are held by your broker, the CDS participant/broker must complete and submit the "Removal Request - Canada to Australia" form on your behalf.

For registered shareholders, you will need to complete the "Removal Request - Canada to Australia" form and submit together with your original share certificate(s).

The "Removal Request" form can be obtained by contacting our Canadian Transfer Agent, TSX Trust at tmxstocktransfer@tmx.com

Until the transfer is effected, CDS participants and Canadian registered holders will be unable to trade their shares on ASX and their holdings will remain on the Canadian share register.

Those holders who request a transfer to the Australian register prior to this date will be able to select a CHESS Sponsored Holding (via their broker) or an Issuer Sponsored Holding.

Questions regarding the transfer process may be directed to tmxstocktransfer@tmx.com

About Heron Resources Limited:

Heron's primary focus is the development of its 100% owned, high grade Woodlawn Zinc-Copper Project located 250km southwest of Sydney, New South Wales, Australia. In addition, the Company holds a

significant high quality, gold and base metal tenement holding regional to the Woodlawn Project.

For further information visit www.heronresources.com.au or contact:

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