Piedmont Continues To Define High Grade Lithium Mineralisation In North Carolina

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NEW YORK, March 14, 2018 /PRNewswire/ --

- Piedmont has received further high-grade assay results including:
  - 22.4m of cumulative thickness of mineralization (non-continuous) across 4 pegmatites which includes high
  - 22.3m of cumulative thickness of mineralization (non-continuous) across 5 pegmatites which includes high
  - 21.3m of cumulative thickness of mineralization (non-continuous) across 6 pegmatites which includes high
  - 19.8m of cumulative thickness of mineralization (non-continuous) across 6 pegmatites which includes high
  - 18.5m of cumulative thickness of mineralization (non-continuous) across 5 pegmatites which includes high
  - 16.5m of cumulative thickness of mineralization (non-continuous) across 3 pegmatites which includes high
- Phase 3 drilling program is almost 50% complete with 6 drill rigs now on location
- Over 30 holes are currently being assayed with results expected in April
- Maiden resource in on-track for delivery by end of 2nd Quarter 2018
- Results continue to highlight the potential for the Company build a strategic low cost integrated lithium operation i

Piedmont Lithium Ltd. ("Piedmont" or "Company") is pleased to advise that the Company continues to define high grad campaign and the first 21 holes from the current Phase 3 drilling campaign.

The results build upon the previous drilling completed on the property and continue to show similar high-grade mineralis release its maiden JORC compliant resource estimate by the end of the 2nd Quarter 2018.

Keith D. Phillips, President and Chief Executive Officer, said, "These infill drill results are consistent with our expectatio thereafter."

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Phase 2 Results and Discussion

The release of the final 17 holes of the Phase 2 campaign which were completed last year continue to show similar hig spodumene pegmatites have been identified.

The current Phase 3 drilling campaign is focused on infill drilling along the trends defined by the Phase 2 program. The currently being added to the geological model.

Approximately 13,000m of the 20,000m Phase 3 drilling program will be focused on infill drilling whereas the remaining

Company is highly encouraged by initial surface mapping and rock chip sampling within these properties and is looking

The results from last year's and the current drilling campaign continue to give the Company confidence in being able to Mineral Resource estimate in accordance with JORC by the end of the 2nd Quarter 2018 and follow with an integrated

About Piedmont Lithium

Piedmont Lithium Ltd. (ASX: PLL; OTC-Nasdaq Intl: PLLLY) holds a 100% interest in the Piedmont Lithium Project ("Pr the 1950s and the 1990s. The TSB has been described as one of the largest lithium provinces in the world and is locat infrastructure, power, R&D centres for lithium and battery storage, major high-tech population centres and downstream

The Project was originally explored by Lithium Corp. of America which eventually was acquired by FMC Corporation ("F processing facilities in the region which were the first modern spodumene processing facilities in the western world. The to supply the increasing electric vehicle and battery storage markets.

Piedmont, through its 100% owned U.S. subsidiary, Piedmont Lithium Inc., has entered into exclusive option agreemen associated mineral rights.

Forward Looking Statements

This announcement may include forward-looking statements. These forward-looking statements are based on Piedmon could cause actual results to differ materially from such statements. Piedmont makes no undertaking to subsequently u

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information Mr. Leatherman is a consultant to the Company. Mr. Leatherman has sufficient experience that is relevant to the style o Exploration Results, Mineral Resources and Ore Reserves'. Mr. Leatherman consents to the inclusion in the report of th

Appendix 1: Summary of Core Drill Hole Intersections

Hole ID	Easting	Northing	Elev. (m)	Az. (º)	Dip (º)	Depth (m)		From (m)	To (m)	Intercept (m)	Li_2O (%)
17-BD-83	474186.3	3915614	258.3	300	-55	185.98		29.15	30.23	1.08	1.89
							and	45.73	51.69	5.96	1.39
							and	124.07	127.54	3.47	1.29
							and	159.79	171.70	11.91	1.08
							including	159.79	162.79	3.00	1.59
							including	167.39	170.39	3.00	1.47
17-BD-85	474043.4	3916471	235.2	317	-48	83		24.35	27.68	3.33	1.54
							and	29.85	35.31	5.46	0.52
17-BD-86	474117.2	3915431	264.2	297	-54.5	114.3		64.15	65.43	1.28	1.43
							and	83.14	86.27	3.13	1.58
17-BD-94	473779.1	3916477	259.167	305	-54.3	121.92		65.48	67.70	2.22	1.67
							and	73.81	78.62	4.81	1.45
							and	106.35	115.19	9.50	1.23
							including	110.74	115.19	4.45	1.87
17-BD-96	473383.2	3916335	259.299	302	-54	79.25		27.69	30.69	3	0.58
							and	41.06	42.14	1.08	1.05
17-BD-109	473442.7	3915655	264.086	307	-56.3	111.89	No Significant Intercepts				
17-BD-112	473641.5	3916239	255.302	302	-55.2	170.69		23.08	25.96	2.88	0.62
							and	38.36	41.01	2.65	1.32
							and	108.93	112.54	3.61	1.56
							and	137.20	141.63	4.43	0.73
17-BD-113	473657.3	3915968	256.599	339	-54.5	74.98		26.21	29.55	3.34	1.16
							and	46.12	51.60	5.39	1.38
17-BD-114	3915968	473658.4	256.75	346	-53.7	83.54		19.87	24.32	4.45	1.50
							and	30.69	32.27	1.56	1.24
							amd	46.45	48.55	2.10	0.81
17-BD-115											

3916742

474220.5

240.109

311

-55

194.63

	3.43

4.67

1.24

1.15

							and	26.76	29.66	2.90	1.13
							and	80.23	82.53	2.30	1.76
							and	115.46	117.12	1.66	1.01
							and	131.98	133.78	1.80	1.17
							and	154.39	159.39	5.00	1.41
17-BD-116	3915995	473691.1	248.906	342	-53.9	107.62		42.60	47.70	5.10	1.59
							including	42.60	44.19	1.59	2.26
							including	45.19	47.70	2.51	1.80
17-BD-117	3916816	474188.7	248.494	311	-56.9	158.5		50.18	52.67	2.49	1.19
							and	59.87	61.38	1.96	1.41
							and	63.70	65.70	2.00	0.54
							and	69.53	70.83	1.30	1.71
							and	80.91	82.50	1.59	1.11
							and	93.22	95.35	2.13	0.48
							and	121.94	123.36	1.42	2.03
17-BD-118	3916021	473471	237.378	304	-69.8	166.73		19.32	22.14	2.82	1.34
							and	29.37	33.90	4.53	1.05
							including	30.52	32.69	2.17	1.56
							and	53.04	56.59	3.55	0.73
							and	114.45	116.33	1.88	1.40
							and	128.42	131.30	2.88	1.60
17-BD-119	3916183	473700.8	242.066	303	-69	240.79		36.54	37.32	1.78	1.04
							and	59.6	62.15	2.55	0.95
17-BD-120	3916007	473417.4	234.255	301	-70.7	166.73		7.62	11.96	4.34	1.16
							and	24.46	26.04	1.58	0.62
							and	58.47	60.24	1.77	0.84
							and	107.50	111.17	3.67	1.22
							and	115.19	116.21	1.02	1.93
							and	141.15	144.05	2.90	1.18
17-BD-121											

3916171

473550

242.725

308


-75.2

169.77

	33.48

35.66

2.18

1.29

							and	53.33	55.50	2.17	0.80
							and	98.96	102.79	3.83	1.07
							and	114.91	118.41	3.5	1.23
17-BD-122	3916027	473393.2	238.138	308	-54	151.18		6.10	9.14	3.04	1.35
							and	23.51	24.54	1.03	1.03
							and	45.33	47.33	2.00	0.78
							and	65.26	74.69	9.43	1.30
							including	66.51	70.00	3.49	1.50
							including	71.55	74.69	3.14	1.81
							and	87.66	90.68	3.02	1.35
17-BD-123	473595.3	3916544	262.233	295	-54.6	120.4		74.21	78.79	4.58	1.26
							and	109.61	113.30	3.69	1.00
17-BD-124	473491.7	3916419.95	256.543	299	-49	90		52.24	55.26	3.02	0.88
							and	58.88	62.00	3.21	1.26
17-BD-125	473628.371	3916475.88	266.036	287	-48.9	162.76		113.62	117.09	3.47	0.77
							and	122.99	126.41	3.42	1.32
17-BD-126	473565.288	3916427.73	259.991	299	-60	158		55.53	57.00	1.47	1.04
								117.75	121.26	3.51	1.04
17-BD-127	473660.681	3916419.09	258.285	302	-50	193.6	and	61.14	62.15	1.01	1.52
							and	69.96	78.86	8.90	1.34
							including	70.88	76.88	6.00	1.57
							And	151.67	153.33	1.66	1.13
							And	166.12	170.17	4.05	1.78
							And	181.06	184.40	3.34	0.90
							and	188.02	190.32	2.30	0.90
17-BD-128	473553.892	3916385.26	256.128	304	-49	159		27.00	38.82	11.82	0.84
							including	27.00	31.00	4.00	1.02
							And	108.22	112.75	4.53	1.20

							And	119.68	120.94	1.26	1.83
17-BD-129	473604.5	3916357.03	254.348	300	-50.5	204.22		71.40	79.66	8.26	1.10
							including	76.60	79.66	3.06	1.44
							and	129.88	131.04	1.16	1.22
							and	144.25	145.36	1.11	1.54
							and	157.81	166.45	8.64	1.02
							including	157.81	163.10	5.29	1.53
							and	177.00	180.13	3.13	1.31
18-BD-130	473524.057	3916354.74	258.733	297	-50.8	143		28.76	32.70	3.94	1.26
							And	118.95	123.82	4.87	1.46
							And	128.94	130.04	1.10	1.44
							and	134.25	136.25	2.00	1.17
18-BD-131	473676.948	3916446.33	260.138	302	-54.3	224.03		47.11	50.10	2.99	1.57
							And	68.06	73.25	5.19	1.79
							And	114.90	117.95	3.05	0.96
							And	151.40	153.22	1.82	1.72
							And	181.06	183.53	2.47	1.11
							and	200.53	204.85	4.32	1.07
18-BD-132	473557.044	3916337.06	252.764	300	-54.7	191.11		49.85	58.54	8.69	.95
							including	55.85	57.85	2.00	1.48
							and	145.07	149.66	4.59	1.17
18-BD-133	473423.297	3916371.17	255.788	303	-58.3	80		49.83	51.73	1.90	1.09
18-BD-134	473701.977	3916394.29	257.881	300	-59.3	240		102.35	105.77	3.42	1.41
							and	224.53	233.18	8.65	0.91
							including	230.10	232.10	2.00	1.23
18-BD-135	474068.978	3916793.77	244.345	311	-47.6	100		23.80	25.15	1.35	1.14
							and	29.75	38.53	8.78	1.48
							including	30.05	31.05	1.00	3.56

							and	53.68	57.22	3.54	1.77
18-BD-136	473462.509	3916563.03	262.913	303	-54	141.71	No Significant Intercepts				
18-BD-137	473511.948	3916325.59	251.474	303	-51.8	178.5		33.07	40.25	7.18	1.07
							including	33.07	35.58	2.51	1.66
							and	125.39	127.29	1.90	1.27
								168.56	169.88	1.32	1.16
18-BD-138	474117.082	3916744.6	250.31	317.5	-54.3	250		47.45	48.65	1.20	1.38
							and	82.72	84.48	1.76	1.38
							and	89.75	91.32	1.57	1.52
							and	95.25	99.7	4.45	0.86
							and	107.76	109.95	2.19	1.11
							and	171.28	172.78	1.50	1.40
18-BD-139	473710.658	3916341.35	259.529	297	-54.8	181.36		139.55	146.86	7.31	0.79
18-BD-140	473542.155	3916292.59	255.787	302	-53.5	232.5		142.97	145.16	2.19	1.37
							and	156.55	164.28	7.73	0.51
18-BD-141	473356.38	3916224.64	255.251	299	-55	110		57.77	66.50	8.73	0.82
							including	61.77	65.77	4.00	1.00
18-BD-142	474100.598	3916703.93	241.752	307.1	-54.4	163		101.91	106.53	4.62	1.84
							and	118.60	120.11	1.51	1.10
							and	122.91	125.42	2.51	1.58
18-BD-143	473372.454	3916294.4	254.67	298	-56.2	117		32.91	34.25	1.34	1.05
							and	35.16	37.19	2.03	1.46
							and	51.35	54.39	3.04	0.90

Appendix 2 JORC Table 1 Checklist of Assessment and Reporting Criteria

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation
Sampling techniques	> Nature and quality of sampling (e.g. cut channels, random chips measurement tools appropriate to the minerals under investigation handheld XRF instruments, etc.). These examples should not be ta sampling. > Include reference to measures taken to ensure sample represen any measurement tools or systems used. > Aspects of the determination of mineralisation that are Material t 'industry standard' work has been done this would be relatively sim used to obtain 1 m samples from which 3 kg was pulverised to pro other cases, more explanation may be required, such as where the sampling problems. Unusual commodities or mineralisation types (disclosure of detailed information.
Drilling techniques	> Drill type (e.g. core, reverse circulation, open-hole hammer, rota and details (e.g. core diameter, triple or standard tube, depth of dia type, whether core is oriented and if so, by what method, etc.).

Drill sample recovery	> Method of recording and assessing core and chip sample recov
	> Measures taken to maximise sample recovery and ensure repre
	> Whether a relationship exists between sample recovery and gra occurred due to preferential loss/gain of fine/coarse material.
Logging	> Whether core and chip samples have been geologically and geo support appropriate Mineral Resource estimation, mining studies a
	> Whether logging is qualitative or quantitative in nature. Core (or
	> The total length and percentage of the relevant intersections log
Sub-sampling techniques and sample preparation	> If core, whether cut or sawn and whether quarter, half or all core
	> If non-core, whether riffled, tube sampled, rotary split, etc. and w
	> For all sample types, the nature, quality and appropriateness of
	> Quality control procedures adopted for all sub-sampling stages t
	> Measures taken to ensure that the sampling is representative of instance results for field duplicate/second-half sampling.
	> Whether sample sizes are appropriate to the grain size of the m

Quality of assay data and laboratory tests	> The nature, quality and appropriateness of the assaying and lab technique is considered partial or total. > For geophysical tools, spectrometers, handheld XRF instrument determining the analysis including instrument make and model, rea and their derivation, etc. > Nature of quality control procedures adopted (e.g. standards, bla checks) and whether acceptable levels of accuracy (i.e. lack of bia

Verification of sampling and assaying	> The verification of significant intersections by either independent
	> The use of twinned holes.
	> Documentation of primary data, data entry procedures, data ver electronic) protocols.
	> Discuss any adjustment to assay data.
Location of data points	> Accuracy and quality of surveys used to locate drill holes (collar workings and other locations used in Mineral Resource estimation.
	> Specification of the grid system used.
	> Quality and adequacy of topographic control.
Data spacing and distribution	> Data spacing for reporting of Exploration Results.
	> Whether the data spacing and distribution is sufficient to establis continuity appropriate for the Mineral Resource and Ore Reserve e applied.
	> Whether sample compositing has been applied.
Orientation of data in relation to geological structure	> Whether the orientation of sampling achieves unbiased sampling which this is known, considering the deposit type.
	> If the relationship between the drilling orientation and the orienta considered to have introduced a sampling bias, this should be ass

Sample security	> The measures taken to ensure sample security.
Audits or reviews	> The results of any audits or reviews of sampling techniques and

Section 2 Reporting of Exploration Results	
Criteria	JORC Code explanation
Mineral tenement and land tenure status	> Type, reference name/number, location and ow third parties such as joint ventures, partnerships, ove wilderness or national park and environmental setting > The security of the tenure held at the time of re a licence to operate in the area.
Exploration done by other parties	> Acknowledgment and appraisal of exploration b
Geology	> Deposit type, geological setting and style of mi
Drill hole Information	> A summary of all information material to the un tabulation of the following information for all Material > easting and northing of the drill hole collar > elevation or RL (Reduced Level – eleva > dip and azimuth of the hole > down hole length and interception depth > hole length. > If the exclusion of this information is justified on exclusion does not detract from the understanding of explain why this is the case.

Data aggregation methods	> In reporting Exploration Results, weighting aver truncations (e.g. cutting of high grades) and cut-off g > Where aggregate intercepts incorporate short l grade results, the procedure used for such aggregati aggregations should be shown in detail. > The assumptions used for any reporting of met
Relationship between mineralisation widths and intercept lengths	> These relationships are particularly important ir > If the geometry of the mineralisation with respe reported. > If it is not known and only the down hole length effect (e.g. 'down hole length, true width not known').
Diagrams	> Appropriate maps and sections (with scales) ar significant discovery being reported These should inc locations and appropriate sectional views.
Balanced reporting	> Where comprehensive reporting of all Explorati both low and high grades and/or widths should be pr Results.
Other substantive exploration data	> Other exploration data, if meaningful and mater geological observations; geophysical survey results; and method of treatment; metallurgical test results; b characteristics; potential deleterious or contaminating

Further work	> The nature and scale of planned further work (e large-scale step-out drilling). > Diagrams clearly highlighting the areas of poss interpretations and future drilling areas, provided this

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