

Tethys Petroleum Ltd.: Change of Management

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Grand Cayman, March 12, 2018 - [Tethys Petroleum Ltd.](#) (TSX: TPL) ("Tethys" or the "Company") today announces that Clive Oliver, Chief Financial Officer and Corporate Secretary of the Company has tendered his resignation which took effect from close of business on March 9, 2018.

Mr. Oliver has worked for Tethys since August 2013 and is leaving to pursue new opportunities. The Board would like to express its gratitude to him for his strong contribution and steadfast support during his time with the Company and wishes him well in his new endeavours. He has agreed to continue to work with the Company on an advisory basis to help ensure an orderly transition.

About Tethys

Tethys is focused on oil and gas exploration and production activities in Central Asia and the Caspian Region. This highly prolific oil and gas area is rapidly developing and Tethys believes that significant potential exists in both exploration and in discovered deposits.

Disclaimer

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Company or its officers with respect to the potential that exists in both exploration and in discovered deposits in Central Asia and the Caspian Region. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements including risks and uncertainties with respect to the potential that exists in both exploration and in discovered deposits in Central Asia and the Caspian Region.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.

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