

Clean Commodities Corp.'s Option Partner Azincourt Energy Delivers Geophysical Survey Results Generating Numerous High-Quality Targets at East Preston in the Athabasca Basin

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VANCOUVER, March 7, 2018 /CNW/ - Clean Commodities Corp. (TSX VENTURE: CLE)(FRANKFURT: A2ALYM)("Clean Commodities" or the "Corporation") is pleased to announce that its option partner [Azincourt Energy Corp.](#) ("Azincourt") has completed HLEM and gravity geophysical surveys at the Corporation's East Preston Project, a highly prospective uranium project located in the western Athabasca Basin (Saskatchewan). The project is located near [NexGen Energy Ltd.](#)'s high-grade Arrow deposit hosted on the Rook-1 property and [Fission Uranium Corp.](#)'s Triple R deposit located within the PLS property. Numerous high-quality drill targets have been generated from the 50 line km surveys and detailed interpretation work is underway to generate targets for future drill testing incorporating the gravity survey results.

Preston Uranium Project Claims Map:
<https://www.cleancommodities.com/preston-uranium-project>

Clean Commodities and [Skyharbour Resources Ltd.](#) ("Skyharbour") entered into an Option Agreement (the "Agreement") with Azincourt whereby Azincourt has an earn-in option to acquire a 70% working interest in a portion of the Preston Uranium Project known as the East Preston Property. Under the Agreement, Azincourt has issued 4,500,000 listed common shares and will contribute cash and exploration expenditure consideration totaling up to \$3,500,000 in exchange for up to 70% of the applicable property area over three years. Of the \$3,500,000 in project consideration, \$1,000,000 will be in cash payments to Clean Commodities and Skyharbour, as well as \$2,500,000 in exploration expenditures over the three-year period. Azincourt has issued to Clean Commodities and Skyharbour each 2,250,000 common shares upfront for a total issuance of 4,500,000 common shares.

Highlights of Azincourt Energy's Exploration Program at East Preston Uranium Project:

- 50 line km of Horizontal Loop Electromagnetic (HLEM) and ground gravity surveys completed on multiple grids across the East Preston property.
- Excellent basement conductors confirmed and ground-truthed for follow-up with numerous targets identified on every grid surveyed.
- Detailed geophysical interpretation is on-going to qualify and prioritize drill targets for future drill testing using established Athabasca uranium deposit criteria.
- Azincourt may earn a 70% interest in East Preston totaling 25,329 hectares, which represents the eastern region of the larger 74,965 hectare Preston Project through the upfront issuance of 4,500,000 shares as well as \$3,500,000 of total project consideration over three years, including up to \$2,500,000 of exploration work programs and \$1,000,000 of cash payments to Clean Commodities and Skyharbour to be split equally.
- In addition to the Azincourt Agreement on the Preston East Property, Clean Commodities and Skyharbour have an option agreement with Orano Canada Inc. (formerly AREVA Resources Canada) whereby Orano may earn up to a 70% interest in a separate 49,635 hectare portion of the Preston Project.

Recent Preston Uranium Project Geophysical Programs:

Azincourt engaged a highly experienced geophysical consultant, Mr. Lawrence Bzdel, P.Geo. to plan and oversee the geophysical surveys and interpret all recently acquired data alongside the historical exploration work and results.

East Preston Survey Grid Location:
<https://goo.gl/uCT9fr>

Patterson Geophysics Ltd. completed the 50 line km of HLEM survey work and MWH Geo-Surveys Ltd. completed the 50 line km of ground gravity surveying based out of a temporary camp established on the project. The HLEM data was collected with a 200 m Transmitter-Receiver separation, and 50 m station intervals. The survey was designed to accurately identify multiple conductor systems in this shallow depth to basement environment. Unconformity-related uranium deposits are often associated in proximity to basement conductive trends and represent a first order criterion for discovery.

The Gravity survey recorded measurements at 50 m station intervals along grid lines. Subtle gravity low anomalies can highlight areas of alteration and structural disruption while gravity highs may represent

basement topography, which are also associated with unconformity-related uranium deposits. Initial interpretation work has confirmed the prospective, often highly complex, basement conductor architecture at East Preston.

Detailed interpretation work will incorporate all data including the historical and the present gravity and HLEM data to generate, rank and prioritize targets for future follow-up drill testing. Based on the interpreted number and quality of the conductor trends, Azincourt expects to generate enough targets for several drill programs.

Overview of East Preston:

The significant potential of the Western Athabasca Basin has been highlighted by recent discoveries in the area by [NexGen Energy Ltd.](#) (Arrow), [Fission Uranium Corp.](#) (Triple R) and a joint-venture consisting of [Cameco Corp.](#), Orano Canada Inc. and [Purepoint Uranium Group Inc.](#) (Spitfire). More than \$4.7-million in expenditures on the entire Preston Uranium Project have been incurred to date, including over \$2 million at East Preston. This exploration has consisted of ground gravity, airborne and ground electromagnetics, radon, soil, silt, biogeochem, lake sediment, and geological mapping surveys, as well as two exploratory drill programs. Several high-priority drill target areas associated with multiple prospective exploration corridors have been successfully delineated through this methodical, multi-phased exploration initiative, which has culminated in an extensive, proprietary geological database for the project area.

Preston Uranium Property Map and Regional Exploration Corridors:
<https://www.cleancommodities.com/preston-uranium-project>

Furthermore, on March 9th, 2017, Clean Commodities and Skyharbour announced an option agreement with Orano Canada Inc. ("Orano") which provides Orano with an earn-in option to acquire up to a 70% working interest in a 49,635 hectare portion of the total 74,965 hectare Preston Uranium Project (see news release dated March 9th, 2017). Under that agreement, Orano can contribute cash and exploration program consideration totaling up to \$8,000,000 in exchange for up to 70% of the applicable project area over six years.

Qualified Person:

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed and approved by Richard Kusmirski, P.Geo., M.Sc., Skyharbour's Head Technical Advisor, as well as a Qualified Person.

About Clean Commodities Corp.

[Clean Commodities Corp.](#) (TSXV:CLE) is an exploration company involved in a diverse portfolio of clean commodity assets including lithium and uranium projects. For more information, please visit www.cleancommodities.com.

Signed,

Ryan Kalt, Chief Executive Officer

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the

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SOURCE [Clean Commodities Corp.](#)

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