

Chimata Gold in Process of Completing a NI 43-101 Technical Report with Zimbabwe Lithium Company for the Kamativi Lithium Tailings Deposit

06.03.2018 | [Globenewswire Europe](#)

VANCOUVER, March 06, 2018 - [Chimata Gold Corp.](#) (TSX.V:CAT) ("Chimata" or the "Company") is pleased to announce that it is in the process of completing a NI 43-101 Technical Report (the "Provisional Report") with Zimbabwe Lithium Company (Mauritius) Limited ("ZIM"), the completion of such satisfactory technical report being a condition precedent to the entering into a Definitive Agreement with ZIM, as provided in the Company's previous press release dated February 14, 2018. ZIM, includes in its definition its wholly owned subsidiary, Jimbata (Private) Limited, a company operational in Zimbabwe as the local transacting company for the Kamativi Tailings Dump Project (the "Project").

The Provisional Report reveals an exploration target with a volume range of 14,800,000 to 15,080,000 cubic meters and a tonnage range of between 23,000,000 to 25,000,000 metric tonnes of tailings material, the Kamativi Tailings Dump ("KTD") at a grade range of 0.29 % to 1.13 % Li₂O with 70% being Spodumene. The potential tonnage and grade is conceptual in nature as there is insufficient exploration data to define a Mineral Resource, as this term is defined in NI 43-101 Respecting Standards of Disclosure for Mineral Projects ("NI 43-101"). The Company cautions that further exploration may not result in the delineation of a Mineral Resource estimate.

The Provisional Report reveals that a total of 28 grab samples have been extracted from the KTD, at a grade of between 0.29% to 1.13% Li₂O. Early stage Mineralogy and Heavy Liquid Separation has been completed on the grab samples by ZIM, through SGS Randfontein South Africa, and indicates that 70% of the lithium mineralisation, of the sample tested, is spodumene. As the Kamativi Tin Mine was historically operational, significant infrastructure for the site is still in place. This includes power, water and a road network, all near to the mine and/or on site. Chimata sees this Project as a Brownfield project with a clear and quick path to production.

To view the full text of this news release in its entirety, please follow the link below:

<http://chimatagoldcorp.com/wp-content/uploads/2018/03/2018.03.06-Updated-43-101-Press-Release-for-issuance-2.pdf>

ON BEHALF OF THE BOARD

Richard Groome
Chairman and Interim President and CEO

Further information regarding the Company can be found on SEDAR at www.SEDAR.com

Contact:
Steve Cozine
604-674-3145
info@chimatagoldcorp.com

This announcement is distributed by Nasdaq Corporate Solutions on behalf of Nasdaq Corporate Solutions clients.

The issuer of this announcement warrants that they are solely responsible for the content, accuracy and originality of the information contained therein.

Source: [Chimata Gold Corp.](#) via Globenewswire

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/292665--Chimata-Gold-in-Process-of-Completing-a-NI-43-101-Technical-Report-with-Zimbabwe-Lithium-Company-for-the-K>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).