

# Piedmont Lithium Continues To Expand Its First Mover Land Position In North Carolina, USA

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- Piedmont increases land position by 10%, raising total acreage to ~1,200 acres
- New properties are on the Carolina Tin-Spodumene Belt and ~1 mile south of core property
- Grab samples identify multiple high-grade lithium bearing pegmatites including:
  - 2.89% Li<sub>2</sub>O
  - 2.58% Li<sub>2</sub>O
  - 2.20% Li<sub>2</sub>
- Drilling of high priority targets is expected to commence in Q2 2018, immediately after infill drilling for the maiden Resource has been completed on the core land package
- The Company continues discussions with multiple land owners in the region with the potential to add significantly position in the belt over 2018
- Current drilling campaign is advancing well with over 6,000 meters completed (of a 20,000-meter total) and initial announced over the coming weeks

[Piedmont Lithium Ltd.](#) ("Piedmont" or "Company") is pleased to announce that the Company has secured an additional of within the historic and world-class Carolina Tin-Spodumene Belt ("TSB"). This increases the Company's total land holding to 1,199 acres and, more importantly, consolidates a further 137-acre land position just south of the Company's core land where five rigs are currently drilling.

Piedmont continues to make significant progress on its 20,000-meter drilling campaign, with the first 13,000 meters completed. Infill drilling to define the maiden Mineral Resource estimate. On completion of the infill drilling the management team will move one or more of the five rigs to the newly acquired properties to test the high priority drill targets. The Company will announce the progress of the current drilling campaign and future drill targets over the course of this quarter.

Keith D. Phillips, President and Chief Executive Officer, said, "The addition of a third large contiguous land block is highly particularly given the new property's location on-trend and midway between our current core land package and the historic Hallman-Beam mine, one of the world's largest sources of lithium from the 1950s to the 1990s. Our geologists are excited by the prospects on the new land, and we are optimistic that our strategy of TSB land consolidation will position us to develop a long-lived integrated lithium project."

The Company expects to continue to add to its land position in the TSB during the course of 2018 with management in discussions with multiple land owners in the region to secure additional mineralised land holdings.

The largest property added is located approximately 1 mile south-southeast of the core land package. This property is added to a pre-existing Piedmont land holding and consolidates this area into a 137-acre position which appears to host high-grade mineralization.

Eleven grab samples have been collected from the numerous sub-crop and float blocks on the property with nine of them returning high-grade lithium, with the most impressive results including 2.89% Li<sub>2</sub>O, 2.58% Li<sub>2</sub>O, and 2.20% Li<sub>2</sub>O (refer to press release 1 for further details).

Initial interpretations suggest at least three individual northeast trending zones of mineralization. One zone is traceable for over 200 meters along strike. The spodumene occurs in fine to coarse grained pegmatite, locally spodumene crystals are in excess of 10 cm in length.

Piedmont, through its 100% owned U.S. subsidiary, Piedmont Lithium Inc., has entered into exclusive option agreements and land acquisition agreements with local landowners, which upon exercise, allows the Company to purchase (or in some cases long-term lease) 1,199 acres of surface property and the associated mineral rights from the local landowners. The new properties being the subject of this announcement total 107 acres, of which 9 acres have been acquired under land acquisition agreements and 98 acres have been optioned under land option agreements, on substantially the same terms as the Company's existing land option agreements.

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