

# **Jourdan Resources Expects Global Interest with China's CATL Battery's \$66 million Investment in North American Lithium**

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Mississauga, Ontario (FSCwire) - [Jourdan Resources Inc.](#) (the "Corporation") (TSX-V: JOR, Stuttgart: 2JR1) is pleased to congratulate James Xiang and his team at North American Lithium for attracting the investment from the largest Chinese automotive battery manufacturer CATL Battery. On March 3, Jilin Jien Nickel Co. Ltd., announced the investment by CATL into North American Lithium, of \$50 million in new equity and \$16 million in convertible debt. North American Lithium's Quebec Lithium Mine is the only currently producing lithium mine in Canada.

Jourdan Resources welcomes China's CATL Battery's (commonly referred to as China's "Tesla") \$66 million investment into North American Lithium. Jourdan has a large geologically similar set of claims that virtually surround North American Lithium (see map of September 15, 2017; <https://goo.gl/RKcCMj> )

Livio Filice, global lithium expert comments on the development, "The investment from CATL confirms that large end users of lithium chemicals are still searching to secure lithium supply which is a clear indication that the market will remain tight. Significant Chinese investment continues to be deployed into battery manufacturing capacity to meet emerging demand for electric vehicles and stationary energy storage applications. It is critical for these manufacturers to secure supply for these assets to ensure a successful ramp-up over the next years. It is in my opinion, that Jourdan Resources is well positioned to benefit from growing foreign investment interest into the region. The CATL investment now places Jourdan Resources on the global stage as their land packages straddle that of North American Lithium."

CATL Battery is in the process of completing an initial public offering that would see it raise \$2 billion and have an initial valuation of \$20 billion. CATL is working with both BMW and VW in Germany on electric car batteries, systems, and new technology.

Michael Dehn, President and CEO of Jourdan Resources states "Quebec's lithium endowment has just received a huge endorsement from the investment by CATL Battery. Jourdan's location around North American Lithium and in the La Corne intrusive are attractive targets for new lithium deposits as well as extensions to the open pit of the Quebec Lithium Mine to east and west where mineralization extends onto Jourdan's West Lithium and Vallee Lithium Properties."

#### About Jourdan Resources

[Jourdan Resources Inc.](#) is a Canadian junior mining exploration company trading under the symbol JOR on the TSX Venture Exchange and 2JR1 on the Stuttgart Stock Exchange. The Company is focused on the acquisition, exploration, production, and development of mining properties in lithium. The company's properties are primarily in spodumene bearing pegmatite rich La Corne Batholith, around North American Lithium's producing Quebec Lithium Mine.

Please visit the Company's website at [www.jourdanresources.com](http://www.jourdanresources.com)

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*Although the Company believes many of its properties have promising potential, its properties are in the early stages of exploration. None have yet been shown to contain proven or probable mineral reserves. There can be no assurance that such reserves will be identified on any property, or that, if identified, any mineralization may be economically extracted.*

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