

# Manganese X Negotiating Significant Oil and Gas Transaction

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Montreal, March 2, 2018 - [Manganese X Energy Corp.](#) (TSXV: MN) (FSE: 9SC2) (TRADEGATE:9SC2)(OTC Pink: SNCGF) ("Manganese X") is currently in negotiations to purchase an interest in a privately owned Canadian Oil and Gas company ("Privateco"). Privateco has a contract with [Schlumberger Ltd.](#), an oil and gas services company (SLB on the NYSE market cap \$92.2 billion US.) to utilize a newly developed technology that increases oil and gas yields. Privateco will utilize this with their existing oil and gas properties as well as any future oil and gas acquisitions which have been approved by Schlumberger. Schlumberger will finance this implementation and receive 30% of the profits from the increased outputs.

The investment in Privateco is expected to generate dividends to Manganese X which will finance the Battery Hill project and reduce further dilution to Manganese X shareholders. Further details will be released at the appropriate time.

## About Manganese X Energy

Manganese X Energy's mission is to acquire and advance high potential manganese prospects located in North America with the intent of supplying value added materials to the lithium ion battery and other alternative energy industries as well as the steel industry. In addition, our company is striving to achieve new methodologies emanating with environmentally friendly green/zero emissions processes and producing manganese at a lower competitive cost.

For more information, visit the website at [www.manganesexenergycorp.com](http://www.manganesexenergycorp.com).

## ON BEHALF OF THE BOARD OF DIRECTORS

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## Cautionary Note Regarding Forward-Looking Statements:

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This news release contains "forward-looking information" including statements with respect to the future exploration performance of the Company. This forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements of the Company, expressed or implied by such forward-looking statements. These risks, as well as others, are disclosed within the Company's filing on SEDAR, which investors are encouraged to review prior to any transaction involving the securities of the Company. Forward-looking information contained herein is provided as of the date of this news release and the Company disclaims any obligation, other than as required by law, to update any forward-looking information for any reason. There can be no assurance that forward-looking information will prove to be accurate and the reader is cautioned not to place undue reliance on such forward-looking information.

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