

Azimut Appoints Angelina Mehta as Director

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Symbol: AZM.TSX Venture

LONGUEUIL, QC, March 1, 2018 /CNW Telbec/ - Azimut Exploration Inc. ("Azimut" or the "Company") (TSXV: AZM) is very pleased to announce the appointment of Mrs. Angelina Mehta as a Director of the Company. Mrs. Mehta was elected on February 27, 2018, during the last Annual General Meeting of Shareholders held in Montreal.

Angelina Mehta works with Paradigm Capital Inc. as a Senior Advisor in Investment Banking. She was formerly an investment manager at The Sentient Group, a private equity fund focused on natural resources. She gained both technical and corporate experience with Rio Tinto's subsidiary, Iron Ore Company of Canada. She also worked in financial roles with BMO in Toronto, and Lafarge and CN Railway in Montreal.

Mrs. Mehta holds a degree in Mining Engineering and a MBA from McGill University in Montreal, and is also pursuing a Master of Laws at York University. She has served as a member of the Board of Directors for several publicly listed junior mining companies. Angelina Mehta is a professional engineer registered in Quebec, a founding member of Women in Mining (WIM) Montreal, and on the WIM Canada Board.

Azimut has granted a total of 50,000 stock options to Mrs. Mehta with an exercise price of \$0.305 exercisable during a 10-year period.

Other re-elected Azimut board members are Dr. Jean-Marc Lulin, Mr. Jean-Charles Potvin, Mr. Louis P. Salley and Dr. Jacques Simoneau.

Azimut is a mineral exploration company whose core business is centred on target generation and partnership development. Targeting is performed using a pioneering proprietary approach to Big Data analytics, enhanced by extensive exploration know-how. The Company maintains rigorous financial discipline. It has 48.5 million shares outstanding. Azimut holds a strategic position for gold and base metals in Quebec, including one of the largest exploration portfolios in the James Bay region.

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