Select Sands Increases Line of Credit to $5M USD

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VANCOUVER, British Columbia, March 01, 2018 (GLOBE NEWSWIRE) -- Select Sands Corp. ("Select Sands" or the "Company") (TSXV:SNS) (OTCQX:SLSDF) is pleased to announce that the Company has increased its line of credit (“LOC”) with First Community Bank of Arkansas, USA from $2M USD to $5M USD. The Company plans to draw down on these funds, when necessary for growth and working capital requirements. No draws have been made to date.

Zig Vitols, President and CEO of Select Sands, commented, “With these available funds, we are pleased to move forward with corporate objectives in 2018. This capital also allows us to remain focused on increasing production, bettering efficiencies and delivering high quality sand to our customers.”

Under the LOC, draws will be charged interest at a rate of 1% over the Wall Street Journal Prime Rate as published in the Wall Street Journal. The interest rate is adjusted every three months. Principal and interest are due to be repaid on February 20, 2019 unless renewed by the lender. The LOC is secured against the Company’s accounts receivables.

About Select Sands Corp.

Select Sands Corp. is an industrial Silica Product company developing its 100% owned, 520-acre Northern White, Tier-1, silica sands project located in Arkansas, U.S.A . Select Sands’ goal is to become a key supplier of premium industrial silica sand and frac sand to the North American markets. Select Sands’ Arkansas property has a significant logistical advantage of being significantly closer to oil and gas markets located in Oklahoma, Texas and Louisiana than sources in the Wisconsin / Minnesota region.

For more information about Select Sands Corp., please visit www.selectsandscorp.com or contact:

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FORWARD-LOOKING INFORMATION

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