Jordan Resources Announces Private Placement of Flow-Through and Non-Flow-Through Units

01.03.2018 | FSCwire

Mississauga, Ontario (FSCwire) - Jourdan Resources Inc. (the “Corporation”) (TSX-V : JOR, Stuttgart: 2JR1) is pleased to announce a private placement (the "Offering") comprised of: (i) up to 16,666,666 flow-through units (each a "FT Unit") at a price of $0.075 per FT Unit, consisting of one common share (a “Share”) of the Corporation to be issued on a “flow-through basis” and one-half of one Share purchase warrant (each whole, a "Warrant"); and (ii) up to 12,500,000 non-flow-through units (each a "Unit") at a price of $0.06 per Unit, consisting of one Share and one Warrant. Each Warrant will entitle the holder to purchase one Share at $0.10 per Share at any time until the close of business on the day which is 24 months from the date of issue of the Warrant.

The Corporation intends to use the gross proceeds of up to $2,000,000 from the Offering to fund exploration expenditures on its portfolio of mineral properties and for general working capital. The Offering will be non-brokered and directors and officers of the Corporation may participate in the Offering.

The securities issuable in connection with the Offering will be subject to a statutory four month and one day hold period. Closing of the Offering is anticipated to occur in early March 2018, and is subject to receipt of acceptance by the TSX Venture Exchange (the "TSX-V"). Finder's fees may be payable in appropriate circumstances in connection with the Offering, in accordance with the policies of the TSX-V.

About Jourdan Resources

Jourdan Resources Inc. is a Canadian junior mining exploration company trading under the symbol JOR on the TSX Venture Exchange and 2JR1 on the Stuttgart Stock Exchange. The Company is focused on the acquisition, exploration, production, and development of mining properties in lithium. The company’s properties are primarily in spodumene bearing pegmatite rich La Corne Batholith, around North American Lithium’s producing Quebec Lithium Mine.

Please visit the Company’s website at www.jourdanresources.com

For further information please contact:

Michael Dehn

President and CEO

Tel: (647) 477-2382

Fax: (647) 477-2389

michael@jourdanresources.com

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this news release, including any information as to our strategy, projects,

plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, may constitute forward-looking information (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward-looking information may be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts and include, but are not limited to, resource estimates, capital and operating expenditures, economic conditions, availability of sufficient financing, receipt of approvals, satisfaction of closing conditions and any and all other timing, development, operational, financial, economic, legal, regulatory and/or political factors that may influence future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited to, access to capital markets and other sources of financing and associated cost of funds, final receipt of any required approvals, sufficient working capital for development and operations, access to adequate services and supplies, availability of markets for products, commodity prices, foreign currency exchange rates, interest rates, availability of a qualified work force, availability of manufacturing equipment, no material changes to the tax and regulatory regime, the ultimate ability to execute business plans on economically favourable terms and those material factors and assumptions disclosed in other public filings of Jourdan Resources.

While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to, risks and uncertainties disclosed in other public Jourdan Resources filings, changes in general economic, market and business conditions, competition for, among other things, capital and skilled personnel, and other unforeseen events or circumstances, that may cause the actual financial results, performance or achievements of the Company to be materially different from estimated future results, performance or achievements expressed or implied by the forward-looking statements. Copies of the Company's public filings under applicable Canadian securities laws are available at www.sedar.com. The Company further cautions that information contained on, or accessible through, this website is current only as of the date of filing such information and may be superseded by subsequent events or filings. Other than as required by law, Jourdan Resources does not intend, and undertakes no obligation, to update any forward looking information to reflect, among other things, new information or future events.

Although the Company believes many of its properties have promising potential, its properties are in the early stages of exploration. None have yet been shown to contain proven or probable mineral reserves. There can be no assurance that such reserves will be identified on any property, or that, if identified, any mineralization may be economically extracted.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements in this release that are not historic facts are “forward-looking statements” and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these “forward-looking statements.”

To view the associated document to this release, please click on the following link:
public://news_release_pdf/Jourdan03012018.pdf

To view the original release, please click here

Source: Jourdan Resources Inc. (TSX Venture:JOR, SB:2JR1)

To follow Jourdan Resources Inc. on your favorite social media platform or financial websites, please click on the icons below.

Maximum News Dissemination by FSCwire. https://www.fscwire.com

Copyright © 2018 FSCwire

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/292268--Jordan-Resources-Announces-Private-Placement-of-Flow-Through-and-Non-Flow-Through-Units.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.