ADM Continues Global Expansion of Sweeteners and Starches Footprint With 50 Percent Stake in Corn Wet Mill Business of Aston Foods

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Archer Daniels Midland Company (NYSE: ADM) today announced an agreement to acquire a 50 percent equity stake in the sweeteners and starches business of Russia-based Aston Foods and Food Ingredients.

“ADM has substantially added to our global sweeteners and starches capabilities with acquisitions serving the European Union, Middle East and North Africa markets, and now we are expanding to serve the growing Russian food and beverage industry,” said Pierre Duprat, president, ADM Europe, Middle East and Africa. “Aston is a key player in this important market, and we look forward to joining them and bringing our experience and capabilities to help our new jointly-owned business grow.”

Under the terms of the agreement, ADM will become 50 percent owner of Aston’s corn wet mills in Ibred and Novlyanka, which are strategically located close to major customers in the Russian food and beverage industry.

“This investment is the latest in a series of important additions and enhancements we have made to grow our global Corn business,” said Chris Cuddy, president of ADM’s Corn Processing business. “Last year, we completed our acquisition of Chamtor, opening up access to key markets in Western Europe. In 2015 and 2016, we acquired corn facilities in Hungary, Bulgaria, Turkey and Morocco, then launched a significant expansion effort to enhance our capabilities in those businesses. And we’ve grown significantly in Asia, with our sweetener facility in Tianjin as well as several animal feed plants. Taken together with this expansion into Russia, these global additions represent a substantial transformation for our Corn business as we continue our geographical growth and diversification.”

ADM is targeting a close for the transaction, which is subject to regulatory approval, late in the second quarter of 2018.

Forward-Looking Statements

Some of the above statements constitute forward-looking statements. ADM’s filings with the SEC provide detailed information on such statements and risks, and should be consulted along with this release. To the extent permitted under applicable law, ADM assumes no obligation to update any forward-looking statements.

About ADM

For more than a century, the people of Archer Daniels Midland Company (NYSE: ADM) have transformed crops into products that serve the vital needs of a growing world. Today, we’re one of the world’s largest agricultural processors and food ingredient providers, with approximately 31,000 employees serving customers in more than 170 countries. With a global value chain that includes approximately 500 crop procurement locations, 270 ingredient manufacturing facilities, 44 innovation centers and the world’s premier crop transportation network, we connect the harvest to the home, making products for food, animal feed, industrial and energy uses. Learn more at www.adm.com.

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