

Discovery: Drill Results

Drill hole MGH17-045 intersected 3.00 m @ 4.16 g/t Au, including 1.00 m @ 10.30 g/t Au, at a depth of 595.00 m. The intercept extended the Contact Zone 50m deeper than hole MGH17-38 which intersected 3.00 m @ 5.24g/t Au, including 1.00 m @ 10.75g/t Au at a depth of 558.0m.

Drill hole MGH17-048 was drilled to test the eastern extensions of the Contact Zone 75 m east of hole MGH17-041 which intersected the zone over a width of more than 20 m and 125 m east of hole MGH17-038 which returned 1.00 m @ 10.75g/t Au. The hole intersected quartz-pyrite veining adjacent to the contact and returned 1.00 m @ 3.16 g/t Au at a depth of 486.00 m.

The Upper Zone was not targeted in the current two drill holes.

Please click here for Figure 2: Discovery: Geology and Drill Location Map:

http://www.monetaporcupine.com/i/misc/2018-02-27_NR-Fig2.jpg

Please click here for Figure 3: Discovery: Contact Zone Schematic Cross Section:

http://www.monetaporcupine.com/i/misc/2018-02-27_NR-Fig3.jpg

LC: Drill Results

The drilling at LC was designed to test 300 m of strike length along the ultramafic contact with the deeper of two SE dipping syenite feldspar porphyry intrusive bodies east of previous drilling which had returned 6.71 m @ 10.82 g/t Au in hole MU-89-126 and 6.57 m @ 9.53g/t Au in hole MU-89-108. The holes intersected the porphyry unit which displayed the same distinctive albite-pyrite alteration associated with quartz-pyrite veining and returned assays of up to 1.00 m @ 3.38 g/t Au in hole MGH17-044, 1.00 m @ 2.97 g/t Au in hole MGH17-047, and 0.30 m @ 5.18 g/t Au in hole MGH17-039 confirming the potential size of the mineralized system. The LC drilling also occurred outside of the current NI 43-101 resource estimate.

Table 1: Discovery and LC- Significant Drill Results

Deposit	Hole	From	To	Length	Au
Name	#	(m)	(m)	(m)	(g/t)
Discovery	MGH17-045	457.29	457.96	0.67	2.46
Discovery	MGH17-045	593.10	600.00	6.90	2.30
	includes	595.00	598.00	3.00	4.16
	includes	595.00	596.00	1.00	10.30
Discovery	MGH17-048	240.00	241.00	1.00	2.56
Discovery	MGH17-048	486.00	487.00	1.00	3.16
LC	MGH17-039	264.60	266.50	2.20	1.91
	Includes	266.20	266.50	0.30	5.18
LC	MGH17-044	140.00	141.00	1.00	3.38
LC	MGH17-047	139.00	140.00	1.00	2.97
LC	MGH17-047	146.00	147.00	1.00	2.02
LC	MGH17-047	172.60	173.50	0.90	2.11

Intercepts are calculated using a 2.0g/t Au cut-off, maximum of 2m internal waste and no top cap. All intercepts are reported as drill widths.

Table 2: Discovery and LC- Drill Hole Details

Hole #	Easting mE	Northing mN	Elevation masl	Azimuth °	Inclination °	Depth m	Deposit Name
MGH17-045	571,907	5,371,201	333	158	-62	636.00	Discovery
MGH17-048	572,021	5,371,180	332	159	-62	634.00	Discovery
MGH17-039	568,469	5,369,564	348	345	-63	345.00	LC
MGH17-043	568,303	5,369,568	335	351	-60	351.00	LC
MGH17-044	568,224	5,369,460	410	411	-55	411.00	LC
MGH17-047	568,151	5,369,384	403	402	-58	402.00	LC

QA/QC Procedures

All core drilling conducted by Moneta is oriented. Drill core is sawn and half is sent ALS Canada Inc. for drying and crushing to -2 mm, with a 1.00 kg split pulverized to -75 µm (200#). A 50 g charge is Fire Assayed and analyzed using a AAS finish for Gold. Samples above 10.00 g/t Au are analyzed by Fire Assay with a gravimetric finish and selected samples with visible gold or high-grade mineralization are assayed by Metallic Screen Fire Assay on a 1.00 kg sample. Moneta inserts independent certified reference material and blanks with the samples and assays routine pulp repeats and coarse reject sample duplicates with the samples, as well as completing third-party check assays at Activation Laboratories Ltd. Gary O'Connor, MAusIMM is a qualified person under NI 43-101 and has reviewed and approved the contents of this press release.

About Moneta

The Company holds a 100% interest in 5 core gold projects strategically located along the Destor-Porcupine Fault Zone in the Timmins Gold Camp with over 85 million ounces of past gold production. The projects consist of the Golden Highway, North Tisdale, Nighthawk Lake, Kayorum and Denton projects. The Golden Highway Project covers 12 kilometres of prospective ultramafic/mafic volcanic/sedimentary rocks along the Destor-Porcupine Fault Zone. The Company has identified 12.5 million ounces of gold (10.579 Mt at 1.20 g/t Au) and 3,204,000 ounces inferred (83.3 Mt at 1.20 g/t Au), clustered within four kilometres.

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The Company's public documents may be accessed at www.sedar.com. For further information on the

Company, please visit our website at www.monetaporcupine.com or email us at

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